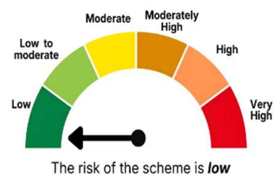
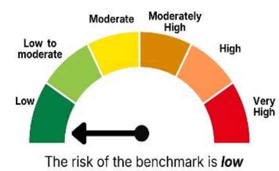
SCHEME INFORMATION DOCUMENT

LAKSHYA OVERNIGHT FUND

(An open-ended debt scheme investing in overnight securities. Relatively low-interest rate risk and low credit risk)

Continuous Offer of Units at NAV based prices

This product is suitable for investors who are seeking*:	**Schemes Risk-o-meter (SO 3)**	**Benchmark Risk-o-meter** CRISIL Liquid Overnight Index
Income over short term and high liquidity Investment in debt and money market instruments with overnight maturity		
**Investors should consult their financial advisers if in doubt whether the product is suitable for them.*		

Potential Risk Class (PRC) Matrix of the scheme (SO 2 & 4)			
Credit Risk → **Interest Rate Risk ↓**	**Relatively Low (Class A)**	**Moderate (Class B)**	**Relatively High (Class C)**
Relatively Low (Class I)	**A-I**		
Moderate (Class II)			
Relatively High (Class III)			
A relatively low-interest rate risk and relatively low credit risk			

Name of Mutual Fund	**Name of Asset Management Company**	**Name of Trustee Company**
Lakshya Mutual Fund 03rd Floor, Commerce House – 4, 100 Feet Road, Anand Nagar, Ahmedabad – 380 015, Gujarat, India.	Lakshya Asset Management Pvt. Ltd. CIN- U66301GJ2025PTC164007 03rd Floor, Commerce House – 4, 100 Feet Road, Anand Nagar, Ahmedabad – 380 015, Gujarat, India.	Lakshya Trustee Private Limited CIN- U66301GJ2025PTC164351 03rd Floor, Commerce House – 4, 100 Feet Road, Anand Nagar, Ahmedabad – 380 015, Gujarat, India.

The particulars of the scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 2026, as amended till date, and circulars issued thereunder filed with SEBI, along with a Due Diligence Certificate from the Asset Management Company. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

Scheme Information Document sets forth concisely the information about the schemes that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this document from the Mutual Fund/Investor Service Centers/Website/Distributors or Brokers.

Investors in the scheme are not being offered any guaranteed/assured returns. Investors are advised to consult their legal/tax and other professional advisors in regard to tax/legal implications relating to their investments in the scheme before making the decision to invest in or redeem the units.

Investors are informed that the Mutual Fund/AMC and its empanelled distributors/brokers have not given and shall not give any indicative portfolio and indicative yield in any communication, in any manner whatsoever. Investors are advised not to rely on any communication regarding indicative yield/portfolio with regard to the scheme.

Investors are advised to refer to the Statement of Additional Information ("SAI") for details of Lakshya Mutual Fund, Standard Risk Factors, Special Considerations, Tax and Legal issues and general information on www.lakshyafunds.com

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Center or log on to our website.

The Scheme Information Document (Section I and II) should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated 27 July 2026.

Note:
SO refers to Standard Observation throughout these Scheme Information Document.

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SECTION I

I. HIGHLIGHTS/SUMMARY OF THE SCHEME

Sr. No.	Title	Description
I.	Scheme Name (SO 1)	Lakshya Overnight Fund
II.	Scheme Category	Overnight Fund (Debt Scheme)
III.	Scheme Type (SO 1)	An open-ended debt scheme investing in overnight securities. Relatively low-interest rate risk and low credit risk.
IV.	Scheme Code (SO 7)	To be disclosed after obtaining Scheme Code
V.	Investment Objective (SO 5)	The primary objective of the scheme is to generate returns commensurate with low risk and providing high level of liquidity, through investments made in debt and money market securities having maturity of one business day including TREPS (Tri-Party Repo) and Reverse Repo. **There is no assurance that the investment objective of the scheme will be achieved.**
VI.	Liquidity / Listing details	Being an open-ended scheme, the scheme offers units for subscription/redemption on all business days at NAV based prices. Being an open-ended scheme, the units of the scheme will not be listed on any Stock Exchange, at present. The AMC may, at its sole discretion, cause the units under the scheme to be listed on one or more Stock Exchange/s. Notification of the same will be made through Customer Service Centers of the AMC and as may be required by the respective Stock Exchange/s.
VII.	Benchmark	AMFI Tier I Benchmark – CRISIL Liquid Overnight Index Justification: CRISIL Liquid Overnight Index has been selected as the benchmark for the scheme as it is the most appropriate index among the options provided by AMFI. SEBI circular dated October 27, 2021, read with Circular dated December 10, 2021 requires Mutual Funds to adopt first tier benchmarks for open ended debt schemes, as per the Potential Risk Class (PRC) matrix, as notified by AMFI. Accordingly, the benchmark is selected from the benchmarks notified by AMFI for the category of scheme in line with the scheme's PRC level/credit risk level (as available for the benchmark). However, subject to applicable regulations, Trustees reserve the right to change the benchmark in future if a benchmark better suited to the investment objective of the scheme is available. Tier II Benchmark: Not Applicable
VIII.	NAV Disclosure (SO 41)	AMC will calculate and disclose NAV at the close of every Business Day and the holiday immediately preceding a Business Day. AMC shall update the NAV on the website of Association of Mutual Funds in India (www.amfiindia.com) and AMC website (www.lakshyafunds.com) by 11.00 p.m. on every Business Day. For further details, refer to Section II.
IX.	Applicable timelines	**Dispatch of redemption proceeds** Fund shall dispatch the redemption proceeds within three working days from the date of receipt of valid redemption request. In the event of failure to transfer redemption proceeds within three working days from the date of receipt of such requests, interest for the period of delay in transfer of redemption proceeds shall be payable to unitholders at the rate of 15% per annum. Such interest shall be borne by AMCs.
X.	Plans and Options *Plans/Options and sub options under the schemes*	<table><tr><th>Plan*</th><th>Option</th><th>Sub-option</th></tr><tr><td>Direct</td><td>Growth Option**</td><td>---</td></tr><tr><td>Regular</td><td>Growth Option**</td><td>---</td></tr></table>*In case the application is received incomplete with respect to not selecting Direct/Regular Plan, the same shall be processed under default plan as per various

<table>
<tr><td></td><td></td><td>scenarios mentioned in SAI.

**Growth Option – No IDCW will be declared under Growth Option. Income/profits received/earned on the scheme’s corpus would be accumulated by the Fund as capital accretion & will remain invested in the scheme and will be reflected in the Net Asset Value (NAV). Unit holders who opt for this option will not receive any IDCW in normal circumstances.
The Plans and Options stated above will have a common portfolio. However, separate NAV will be computed for each of the Plans under the scheme.

<u>Default Plan</u>

If the application is received incomplete with respect to not selecting Regular/Direct Plan, default plan would be as follows in below mentioned scenarios:

<table>
<tr><th>Sr. No.</th><th>ARN Code mentioned / not mentioned by the Investor</th><th>Plan mentioned by the Investor</th><th>Default plan to be captured</th></tr>
<tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr>
<tr><td>2</td><td>Not mentioned</td><td>Direct Plan</td><td>Direct Plan</td></tr>
<tr><td>3</td><td>Not mentioned</td><td>Regular Plan</td><td>Direct Plan</td></tr>
<tr><td>4</td><td>Mentioned</td><td>Direct Plan</td><td>Direct Plan</td></tr>
<tr><td>5</td><td>Direct Plan</td><td>Not mentioned</td><td>Direct Plan</td></tr>
<tr><td>6</td><td>Direct Plan</td><td>Regular Plan</td><td>Direct Plan</td></tr>
<tr><td>7</td><td>Mentioned</td><td>Regular Plan</td><td>Regular Plan</td></tr>
<tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr>
</table>
</td></tr>
<tr><td>XI.</td><td>Load Structure</td><td>Exit Load: NIL

The exit loads set forth above are subject to change at the discretion of the Trustees and such changes shall be implemented prospectively. For any change in load structure, the AMC will issue an addendum and display it on the website/ Investor Service Centers (ISCs).</td></tr>
<tr><td>XII.</td><td>Minimum Application Amount / Switch In Amount</td><td>
<table>
<tr><td>During NFO</td><td>Rs. 5,000 and in multiples of Re. 1 thereafter.</td></tr>
<tr><td>On continuous basis (lumpsum)</td><td>Growth Option: Rs. 5,000 and in multiples of Re. 1 thereafter.

Subject to the provisions of SEBI (Mutual Funds) Regulations, 2026 as amended from time to time and circulars issued thereunder, the AMC reserves the right to change the minimum application amount from time to time.</td></tr>
<tr><td>SIP</td><td>Not available. At present, the scheme does not offer SIP facility.</td></tr>
<tr><td>SWP/STP</td><td>Not available. At present, the scheme does not offer SWP/STP facility.</td></tr>
</table>

For further details, please refer to SAI.</td></tr>
<tr><td>XIII.</td><td>Minimum additional purchase amount / switch-in amount</td><td>Rs. 1,000/- per application and in multiples of Re. 1/- thereafter.

Subject to the provisions of SEBI (Mutual Funds) Regulations, 2026, as amended from time to time and circulars issued thereunder, the AMC reserves the right to change the minimum additional application amount from time to time.</td></tr>
<tr><td>XIV.</td><td>Minimum Redemption / Switch out amount</td><td>The minimum redemption amount shall be ‘any amount’ or ‘any number of units’ as requested by the investor at the time of redemption.</td></tr>
<tr><td>XV.</td><td>New Fund Offer Period</td><td>NFO opens on: 15-Sep-2026
NFO closes on: 18-Sep-2026
Minimum duration to be 3 working days and will not be kept open for more than 15</td></tr>
</table>

		calendar days. Any changes in dates will be published through notice on AMC website i.e. www.lakshyafunds.com
XVI.	New Fund Offer Price (This is the price per unit that the investors have to pay to invest during the NFO)	Units were offered at face value (i.e. Rs. 1,000/- per unit) during the new fund offer period of the scheme.
XVII.	Segregated portfolio / side pocketing disclosure (SO 53)	AMC may create a segregated portfolio of debt and money market instruments in a Mutual Fund scheme in case of a credit event and to deal with liquidity risk. In this regard, the term 'segregated portfolio' shall mean a portfolio comprising of debt or money market instrument affected by a credit event, that has been segregated in a Mutual Fund scheme and the term 'main portfolio' shall mean the scheme portfolio excluding the segregated portfolio. The term 'total portfolio' shall mean the scheme portfolio including the securities affected by the credit event. A segregated portfolio may be created in a Mutual Fund scheme in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under: a. Downgrade of a debt or money market instrument to 'below investment grade', or b. Subsequent downgrades of the said instruments from 'below investment grade', or c. Similar such downgrades of a loan rating. In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. Creation of segregated portfolio shall be based on issuer level credit events as detailed above and implemented at the ISIN level. The AMC may also create a segregated portfolio of unrated debt and money market instruments of an issuer that does not have any outstanding rated debt or money market instruments in case of 'actual default' of either the interest or principal amount.' Investors should note that creation of segregated portfolio is optional and at the discretion of the AMC. For further details on creation of segregated portfolio, kindly refer SAI.
XVIII.	Swing pricing disclosure	Not Applicable
XIX.	Stock lending / short selling	The scheme shall not engage in short-selling of securities.
XX.	How to Apply and other details (SO 35)	**Investments through physical application**: Application form and Key Information Memorandum may be obtained from Official Points of Acceptance (OPAs) / Investor Service Centers (ISCs) of the AMC or RTA or Distributors or can be downloaded from our website www.lakshyafunds.com Please refer to the SAI and Application form for further details and the instructions. **Investments via online modes**: Investors can also invest online through our website www.lakshyafunds.com or through our RTA's website www.kfintech.com or through MF Central portal i.e. www.mfcentral.com For investors, who wish to opt for holding units in Demat mode, the applicants under the scheme (including a transferee) will be required to have a beneficiary account with a DP of NSDL/CDSL and will be required to indicate in the application the DP's

		Name, DP ID Number and its beneficiary owner account number (BO ID) with DP. In the absence of the information (including incomplete/incorrect information) in respect of DP ID/BO ID, the application will be processed with statement option as ‘physical’. Investors subscribing under Direct Plan of a scheme are required to indicate “Direct Plan” against the scheme name in the application form e.g. “Lakshya Overnight Fund - Direct Plan”. Investors are also required to indicate “Direct” in the ARN column of the application form. However, in case Distributor Code is mentioned in the application form, but “Direct Plan” is indicated against the scheme name, the Distributor Code will be ignored, and the application will be processed under Direct Plan. Further, effective from April 1, 2024, KYC status for the investors who are new to Lakshya MF should be “Validated” else the application needs to be submitted along with the duly completed re-KYC form (available on the website of the Fund) along with the valid proofs at the nearest ISC. The investor, upon completing the KYC process through any SEBI registered intermediary, will not be required to undergo the KYC process again with other intermediaries including Mutual Funds. Further, IPV conducted for an investor by any SEBI registered intermediary can be relied upon by the Fund. With respect to Mutual Funds, IPV can be carried out by the AMC or by KYD (Know Your Distributor) compliant distributors who hold certifications from NISM/AMFI, while for applications received directly from investors (i.e. not through any distributor), IPV conducted by scheduled commercial banks can be relied upon. **Stock Exchange Infrastructure Facility:** Investors can also transact through Mutual Fund Services System (MFSS) of the National Stock Exchange of India Ltd. (NSE) and through BSE Stock Exchange Platform (BSE StAR MF System) for allotment and repurchase of units of Mutual Funds. For more information on this facility, please refer to SAI. **MF Central:** As per clause 16.6 of Master Circular, to comply with the requirements of RTA inter-operable platform for enhancing investors’ experience in Mutual Fund transactions/service requests, the Qualified RTAs, currently, Kfin Technologies Limited and Computer Age Management Services Limited have jointly developed MF Central - A digital platform for Mutual Fund investors. MF Central is created with an intent to be a one stop portal/mobile app for all Mutual Fund investments and service-related needs that significantly reduces the need for submission of physical documents by enabling various digital/physical services to Mutual Fund investors across fund houses subject to applicable terms and conditions of the platform. MF Central may be accessed using https://mfcentral.com/ and a Mobile App.
XXI.	Investor Services	**For general service requests:** Investors may contact ISCs or the office of the AMC for any queries/clarifications. Head Office of the AMC will follow up with the respective ISC to ensure timely and prompt investor services. Investors may also connect at Toll Free Number 1800-570-3330; or Email at info@lakshyafunds.com
XXII.	Specific attribute of the scheme (such as lock in, duration in case of target maturity scheme/ close ended schemes) (as applicable)	Not Applicable
XXIII.	Special product / facility available	Not Applicable

	during the NFO and on ongoing basis	
XXVI.	Weblink	**Total Expense Ratio (TER)** Please note that this is a new scheme. TER details shall be available from the first NAV date. AMC/Mutual Fund shall disclose Total Expense Ratio (TER) of the schemes on a daily basis on its website viz. www.lakshyafunds.com **Factsheet** The AMC on its website viz. www.lakshyafunds.com will provide a Factsheet of the schemes on a monthly basis, which contains details such as Fund size, Performance, NAV, etc.

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DUE DILIGENCE BY ASSET MANAGEMENT COMPANY

It is confirmed that:

(i) This Scheme Information Document submitted to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 2026 and the guidelines and directives issued by SEBI from time to time. (SO 55)

(ii) All legal requirements connected with the launching of the scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.

(iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well-informed decision regarding investment in the scheme.

(iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

(v) The contents of the Scheme Information Document including figures, data, yields, etc. have been checked and are factually correct. (SO 55)

(vi) AMC has complied with the compliance checklist applicable for Scheme Information Document and there are no deviations from the Regulations. (SO 55)

(vii) Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 2026 and the guidelines there under shall be applicable.

(viii) The Trustees have ensured that Lakshya Overnight Fund approved by them is a new product offered by Lakshya Mutual Fund and is not a minor modification of any existing schemes/fund/product.

Date: 27/07/2026
Place: Ahmedabad

Sd/-
Mahek Gandhi
Compliance Officer

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II. INFORMATION ABOUT THE SCHEMES

A. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

Under normal circumstances, the asset allocation of the scheme will be as follows:

Instruments	Indicative Allocations (% of total Assets)		Risk Profile
	Minimum	Maximum	
Debt*, Money Market instruments**, Cash and Cash equivalents (including Repo) with overnight maturity/maturing on or before next business day***	95%	100%	Low
G-secs and/or T-bills with a residual maturity of up to 30 days****	0%	5%	Low

**Debt securities include, but are not limited to, debt securities of the Government of India, State and Local Governments, Government Agencies, Statutory Bodies, Public Sector Undertakings, Public Sector Banks or Private Sector Banks or any other Banks, Financial Institutions, Development Financial Institutions, and Corporate Entities, collateralized debt securities or any other instruments as may be prevailing and permissible under the SEBI (Mutual Funds) Regulations, 2026 from time to time. Scheme may enter into repos/reverse repos as may be permitted by RBI other than repo in corporate debt securities. A part of the net assets may be invested in the Tri-party repo on Government Securities or treasury bills or repo or in an alternative investment as may be provided by RBI, subject to prior approval from SEBI, if any.*

***TREPS, Government Repo/Reverse Repo (in Government Securities), Treasury Bills, Government securities (issued by both Central and State governments) and any other like instruments as specified by the Reserve Bank of India from time to time and approved by SEBI from time to time having maturity of one business day.*

****Instruments with residual maturity not greater than one business day, including money market instruments, TREPS/reverse repo, debt instruments, including floating rate instruments, with overnight maturity.*

*****In accordance with the provisions of Para 3.8.2 of the Master Circular dated 20 March 2026, as amended from time to time, the scheme may deploy up to 5% of its net assets in G-secs and/or T-bills with a residual maturity of up to 30 days for the purpose of placing the same as margin and collateral for certain transactions.*

<u>Indicative Table</u>
(Actual instrument/percentages may vary subject to applicable SEBI circulars)

No.	Type of Instrument	% of exposure
1	Debt and money market instruments with overnight maturity/maturing on or before next business day	95% to 100% of the net assets of the scheme
2	Tri-party REPO (TREPS)	Up to 100%
3	G-Secs and/or T-bills with a residual maturity of up to 30 days	Up to 5%
4	Negative List - The scheme shall not invest/participate/engage in following: (SO 18)	
*	Debt derivative instruments	
*	Commodity derivatives	
*	Securitized debt instruments	
*	Repo/Reverse Repo in corporate debt securities	
*	Securities with Credit Enhancement/Structured Obligations	
*	Credit default swaps	
*	Interest rate swaps	
*	Interest rate futures	
*	Advance any loans	
*	Foreign debt securities including foreign securitized debt	
*	Unlisted equity shares and equity related instruments other than unlisted but ‘to be listed’ equity and equity related instruments	
*	Equity and equity related securities including derivatives	
*	Units issued by Real Estate Investment Trusts (REITs) and Infrastructure Investment Trusts (INVITs)	
*	Foreign securities including ADR/GDR/Foreign equity and overseas ETFs	
*	Short-term deposits of scheduled commercial banks	
*	Short Selling/Securities Lending and Borrowing	

Notes:

- *Above list is indicative, and the scheme may invest in any other instruments as may be permitted by SEBI from time to time, subject to regulatory approval, if any.*
- *Investments will be made in line with the asset allocation of the scheme and the applicable SEBI and/or AMFI guidelines as specified from time to time.*
- *Pursuant to Master Circular dated 20 March 2026, the Cumulative Gross Exposure through Debt & money market instruments and such other securities/assets as may be permitted by SEBI from time to time (subject to prior approval from SEBI, if any) will not exceed 100% of the net assets of the scheme. (SO 17)*

However, cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure; and subject to guidelines specified by SEBI, derivatives exposure due to hedging positions may not be included in the aforesaid limit. (SO 14)*

**AMFI vide letter dated November 03, 2021, has clarified that Cash Equivalent shall consist of Government Securities, T-Bills and Repo on Government Securities.*

<u>Change in Investment Pattern</u> (SO 23 & 24)

Subject to the SEBI (Mutual Fund) Regulation, 2026, the asset allocation pattern indicated above for the scheme may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the unitholders and meet the objective of the scheme. Such changes in the investment pattern will be for short term and defensive consideration.

Provided further and subject to the above, any change in the asset allocation affecting the fundamental attribute(s) of the scheme shall be affected in accordance with the provisions of SEBI (Mutual Fund) Regulation, 2026 pertaining to change in fundamental attributes of the scheme, as detailed in this SID.

<u>Portfolio Rebalancing</u> (SO 22)

Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per Master Circular, and the Fund Manager will rebalance the portfolio within 30 calendar days from the date of deviation. However, at all times the portfolio will adhere to the overall investment objectives of the scheme.

B. WHERE WILL THE SCHEME INVEST?

The corpus of the scheme will be invested primarily in a range of highly liquid overnight debt and money market instruments. Subject to the Regulations and the disclosures as made under the Section “How will the scheme allocate its Assets”, the corpus of the scheme can be invested in any (but not exclusive) of the following securities/instruments:

- Debt and Money Market instruments, Cash and Cash equivalents (including Repo) with overnight maturity/maturing on or before next business day.

- Scheme may also invest up to 5% of its corpus in G-secs and/or T-bills with a residual maturity of up to 30 days.

Please refer **Section II** (**Information about the scheme**) for details.

C. WHAT ARE THE INVESTMENT STRATEGIES?

<u>Investment Approach and Risk Control</u>

The scheme will be managed actively in line with the investment objectives and asset allocation of the scheme.

The primary objective of the scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made in debt and money market securities having maturity of one business day including TREPS (Tri-Party Repo) and Reverse Repo.

Investments made by the scheme would be in accordance with the investment objective of the scheme and the provisions of the SEBI (Mutual Fund) Regulation, 2026. Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process.

Since providing liquidity is of paramount importance, the focus will be to ensure liquidity while seeking to maximize the yield. A mix of money market and debt instruments will be used to achieve this. The Investment Team of the AMC will carry out rigorous in-depth credit evaluation of the money market and debt instruments proposed to be invested in. The credit evaluation includes a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term/long term financial health of the issuer. The AMC will also be guided by the ratings of rating agencies. In addition, the investment team of the AMC will study the macro-economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. AMC would use this analysis to position the portfolio appropriately.

Portfolio Turnover

Portfolio turnover is defined as lesser of purchases and sales as a percentage of the average corpus of the scheme during a specified period of time. Scheme being an open-ended scheme, it is expected that there would be a number of subscriptions and redemptions on a daily basis. Consequently, it is difficult to estimate, with any reasonable measure of accuracy, the likely turnover in the portfolio(s).

The Portfolio Turnover Ratio in case of Debt Fund is Not Applicable.

D. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE? (SO 25)

The performance of the scheme will be benchmarked against CRISL Liquid Overnight Index.

Rationale for adoption of benchmark:

The performance of the scheme will be benchmarked to the performance of the CRISL Liquid Overnight Index.

AMC/Trustees reserve the right to change the benchmark in future for measuring performance of the scheme in accordance with SEBI guidelines and directives issued from time to time.

E. WHO MANAGES THE SCHEME? (SO 33)

Sarthak Shah is designated Fund Manager of the scheme. Details of the past experience of the Fund Manager is given below:

Company	Designation	Tenure	Key Responsibilities
Lakshya Asset Management Pvt Ltd	Chief Investment Officer	December 2025 – Present	Leading investment strategy and asset allocation for the firm.
Kshema General Insurance Pvt Ltd	Dealer – Fixed Income Investments	October 2023 – December 2025	Continuous relationship building with Mutual Funds / Banks / Corporates and discussing fixed income markets. Part of the core team for Fixed Income view and analysis. Prepared daily fixed income reports, market synopsis and weekly debt reports. Traded in Commercial Papers, Certificates of Deposit, money market instruments, and corporate bonds.
Tipsons Financial Services Pvt Ltd	Relationship Manager → Manager → Senior Manager	November 2018 – September 2023	Facilitated OTC trades for institutional investors and financial institutions, family offices and corporate treasuries. Handled investment research and management across fixed income, asset-backed securities, mutual funds and insurance. Managed prop book and liquidity monitoring, and participated in primary auctions of G-Secs.
TTEC (Formerly Motif India Infotech Pvt Ltd)	Fraud Analyst	January 2017 – October 2018	Part of the Fraud Prevention team for a leading online accommodation platform. Ensured weekly quality and productivity targets, and contributed to new fraud-detection projects with the team lead and members.

F. HOW IS THE SCHEME DIFFERENT FROM EXISTING SCHEMES OF THE MUTUAL FUND?

Currently, there are no existing schemes of Mutual Fund.

G. HOW HAS THE SCHEME PERFORMED?

This is a new scheme and does not have any performance track record.

H. ADDITIONAL SCHEME RELATED DISCLOSURES

Sr. No.	Particulars	
1	Portfolio Turnover Rate	Not Applicable
2	Schemes Portfolio Holdings	Not Applicable
3	Portfolio Disclosure - Fortnightly / Monthly	Not Applicable
4	Aggregate investment in the schemes by concerned Fund Manager(s)	Not Applicable
5	Disclosure of name and exposure to top 7 issuers, stocks, groups and sectors	Not Applicable
6	Investments of AMC in the schemes (SO 58)	In terms of sub-regulation 3(a) in Regulation 22 of SEBI (MF) Regulations, 2026 read along with SEBI Circular No. SEBI/HO/IMD/IMD-IDOF5/P/CIR/2021/624 dated September 02, 2021 and AMFI Best Practice Guidelines Circular No. 100/2022-23 on 'Alignment of interest of AMCs with the unitholders of the Mutual Fund schemes', the AMC shall invest such amounts in such schemes of the Mutual Fund, based on the risks associated with the schemes, as may be specified by SEBI from time to time. However, as per the Circular, ETFs, Index Funds, Overnight Funds, Funds of Funds (FoF) schemes are exempted from the purview of the aforesaid circular. In line with SEBI Regulations and circulars issued by SEBI from time to time, the AMC may invest its own funds in the schemes. Further, the AMC shall not charge any fees on its investment in the scheme, unless allowed to do so under SEBI Regulation in the future.

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III. OTHER DETAILS

A. COMPUTATION OF NAV

Net Asset Value (NAV) per unit of the scheme will be computed by dividing the net assets of the scheme by the number of units outstanding under the scheme on the valuation date. Mutual Fund will value its investments according to the valuation norms, as specified in Schedule VIII of the SEBI Regulations, or such norms as may be specified by SEBI from time to time. NAV of units under the scheme shall be calculated as shown below:

$$\textbf{NAV (Rs.) per unit} = \frac{\text{Market or Fair Value of the scheme's Investments} + \text{Current Assets (including accrued income)} - \text{Current Liabilities and Provisions (including accrued expenses)}}{\text{No. of units outstanding under the schemes}}$$

AMC will calculate & disclose NAV of schemes on every business day. NAV of the schemes will be calculated up to 4 decimals.

Illustration of computation of NAV (SO 42)

Assume that the Market or Fair Value of scheme's investments is Rs. 5,00,00,000; Current asset of the scheme is Rs. 1,25,00,000; Current Liabilities and Provisions is Rs. 75,00,000 and the No. of Units outstanding under the scheme are 50,00,000. Thus, the NAV will be calculated as:

Value of investments (Rs.)	5,00,00,000
Current Assets (Rs.)	1,25,00,000
Total Assets (Rs.) (A)	6,25,00,000
Less:	
Current liabilities and provisions (Rs.) (B)	75,00,000
Net Assets (Rs.) (A-B) (C)	5,50,00,000
Units Outstanding	50,000
NAV per unit (Rs.)	1100

B. NEW FUND OFFER (NFO) EXPENSES

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid marketing and advertising, registrar expenses, printing and stationery, bank charges, etc. All NFO expenses of the scheme shall be borne by the AMC.

C. ANNUAL SCHEMES RECURRING EXPENSES

These are the fees and expenses for operating the scheme. These expenses include but are not limited to Investment Management & Advisory Fee charged by AMC, Registrar & Transfer Agents' Fee, marketing and selling costs, etc. as given in the table below.

The total recurring expenses of the scheme shall be as per the limits prescribed under Regulation 66 of the SEBI (Mutual Funds) Regulations, 2026 and shall not exceed the limits prescribed there under as a percentage limit of daily net assets. As per the said Regulation, the maximum recurring expenses that can be charged to the scheme shall be subject to a percentage limit of daily average net assets in the table below:

AUM slab of the scheme	Base Expense Ratio
First Rs. 500 crores	1.85%
Next Rs. 250 crores	1.65%
Next Rs. 1250 crores	1.40%
Next Rs. 3000 crores	1.25%
Next Rs. 5000 crores	1.15%
Next Rs. 40,000 crores	Expense ratio reduction of 0.05% for every increase of Rs. 5000 crores of daily net assets or part thereof.
Balance	0.70%

The AMC has estimated the following percentage of the daily net assets of the scheme will be charged to the scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of the Mutual Fund. Any change in the current expense ratios will be updated on the website and the same will be communicated to the investor via SMS/e-mail three working days prior to the effective date of change.

Expense Head	% per annum of daily Net Assets*
Investment Management and Advisory Fee	Up to 1.85
Audit fees/fees and expenses of Trustees	
Custodial Fees	
Registrar & Transfer Agent Fees including cost of providing account statements/IDCW/redemption cheques/warrants	
Marketing & Selling expenses including fees, commission and charges towards distribution of Mutual Fund schemes	
Cost related to investor communication	
Cost of fund transfer from location to location	
Cost towards investor education, awareness and financial inclusion	
Brokerage & transaction cost pertaining to execution of trade *	
Costs of statutory advertisements	
Other expenses (to be specified as per Regulations 66 of SEBI MF Regulations) **	
Maximum Base Expense Ratio (BER) permissible under Regulation 66	**Up to 1.85**
Statutory levies (including GST) on all expenses excluding brokerage and transaction cost	**As per prevailing GST rate**
Statutory levies (including GST) on brokerage and transaction cost	

*Mutual Fund scheme may charge expense incurred towards brokerage, for the purpose of execution of trade, over and above the base expense ratio subject to a maximum of 0.06 per cent of trade value in case of cash market transactions and 0.02 per cent of trade value in case of derivatives transactions. Expense charged towards brokerage, over and above the specified limit, shall be part of the base expense ratio limit. Transaction cost incurred for the purpose of execution of a trade shall mean regulatory levies and any other expenses charged by the stock exchanges, clearing corporation, and clearing house, as applicable. Such transaction costs shall not form part of the base expense ratio.

**Any other expenses which are directly attributable to the scheme, may be charged with the approval of the Trustee within the overall limits as specified in the Regulation except those expenses which are specifically prohibited.

The base expense ratio of the scheme shall be sum of expenses mentioned at Regulation 66(4), 66(5) and 66(6) but excluding statutory levy applicable, if any, on the said expenses and transaction cost specified under Regulation 66(10).

Any expenses other than those specified in sub-regulation (4), (5), (6), (9) and (10) of Regulation 66, shall be borne by the asset management company or trustee or sponsors.

Total Expense Ratio

“Total expense ratio” means the ratio of total of all expenses charged to the investors of the scheme to the total asset under management of the scheme, as may be specified by SEBI.

As per Regulation 67(1), the total of all expenses charged to the investors of the scheme, shall be total of expense charged within the base limit specified under Regulation 66(7), brokerage cost permitted under Regulation 66(9), transaction cost incurred for the purpose of execution of trade as referred under Regulation 66(10), and statutory levies charged to the investors.

No charges other than the base expense ratio, brokerage cost, transaction cost, statutory levy and exit load including levies as may be specified by SEBI, shall be charged to the investors.

If any expense of the scheme is borne by the AMC or Trustee or Sponsors, the same shall be done only after the investment and advisory fees charged to the scheme, if any, is fully reversed.

The expenses towards Investment Management and Advisory Fees under Regulation 66(4) and the various sub-heads of recurring expenses mentioned under Regulation 66(5) of SEBI (MF) Regulation, 2026 can be apportioned under various expense heads/sub heads without any sub limit, as permitted under applicable Regulation. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 66(4) and 66(5) respectively.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. as compared to Regular Plan and no commission for distribution of units will be paid/charged under Direct Plan.

These estimates have been made in good faith as per the information available to the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations.

The AMC will charge the scheme such actual expenses incurred, subject to the statutory limits, if any, prescribed in Regulation 66 and 67 and amendments thereto.

Mutual Fund would update the notice of change in base expense ratio on its website (www.lakshyafunds.com) at least three working days prior to the effective date of the change. Investors can refer dedicated section on the website of the Fund for Total Expense Ratio (TER) details.

Illustration: Impact of expense ratio on scheme returns (SO 44)

Expense ratio, normally expressed as a percentage of Average Assets under Management, is calculated by dividing the permissible expenses under the Regulations by the average net assets.
To further illustrate the above, for the scheme under reference, suppose an investor invested Rs. 1,00,000/- (after deduction of stamp duty and other charges, if any), the impact of expenses charged will be as under:

Particulars	Regular Plan (Rs.)	Direct Plan (Rs.)
Amount invested at the beginning of the year	1,00,000	1,00,000
Returns before expenses	8,000	8,000
Expenses other than Distribution expenses	250	250
Distribution expenses	50	0
Returns after expenses at the end of the year	7,700	7,700
Returns (in %)	7.70%	7.75%

Note(s):

- *Purpose of the above illustration is purely to explain the impact of expense ratio charged to the plan(s) under the scheme and should not be construed as providing any kind of investment advice or guarantee of returns on investments.*
- *It is assumed that the expenses charged are evenly distributed throughout the year.*
- *Calculations are based on assumed NAVs, and actual returns on your investment may be more or less.*
- *Any tax impact has not been considered in the above example, in view of the individual nature of the tax implications. Each investor is advised to consult his or her own financial advisor.*

GOODS AND SERVICE TAX: Goods and Service tax ("GST") on investment and advisory fees shall be charged to the scheme in addition to the maximum limit of total recurring expenses as permitted under Regulation 66 and 67 of SEBI (MF) Regulation, 2026. GST on any other fees/expenses shall be borne by the scheme within the overall limit of the TER. GST shall be levied on the Investment Management and Advisory Fee at the then prevailing GST rate, as per the taxation laws in force.

GST on exit load, if any, shall be paid out of exit load proceeds and exit load net of GST, if any, shall be credited to the scheme. GST on brokerage and transaction cost paid for execution of trade, if any, shall be within the limits prescribed under Regulation 66 of SEBI (Mutual Fund) Regulation, 2026.

D. LOAD STRUCTURE (SO 47)

Exit Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change. Investor is requested to check the prevailing load structure of the scheme before investing.

Type of Load	Load Chargeable (as % of NAV)
Exit Load	Nil

Trustee/AMC reserves the right to change/modify the load structure if it so deems fit in the interest of smooth and efficient functioning of the Mutual Fund.

Any imposition or enhancement of exit load in the load shall be applicable on prospective investments only. At the time of changing the load structure, the AMC/Fund may adopt following measures:

a. The addendum detailing the changes would be attached to Scheme Information Document and Key Information Document and displayed on our website. The addendum will be circulated to all distributors/brokers so that the same can be attached to all Scheme Information Documents and Key Information Documents already in stock.
b. Arrangements will be made to display the addendum in the Scheme Information Document in the form of a notice in all the Investor Service Centers and distributors/brokers office.
c. A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Off ice of the Mutual Fund is situated.
d. Any other measure which the AMC/Mutual Fund may feel necessary.

SECTION II

I. INTORDUCTION

A. INTERPRETATION

For all purposes of this Scheme Information Document, except as otherwise expressly provided or unless the context otherwise requires, the terms defined in this document include the plural as well as the singular. Pronouns having a masculine or feminine gender shall be deemed to include the other. Words and expressions used herein but not defined herein shall have the meanings respectively assigned to them therein under the SEBI Act or the SEBI (MF) Regulations, 2026.

B. RISK FACTORS (SO 8)

SCHEME SPECIFIC RISK FACTORS

Some of the scheme specific risk factors are included as below but are not limited to the following:

Due to investment objective of the scheme, the Fund Manager may have a limited number of investment options – TREPs and/or debt & money market instruments having maturity of one business day. There may be a likelihood that monies of the Fund may remain un-deployed due to unavailability of investment opportunities and hence earn no return for the period of non-deployment.

Risk Associated with investing in Fixed Income Securities

Market Risk: The Net Asset Value (NAV) of the scheme, to the extent invested in Debt and Money Market securities, will be affected by changes in the general level of interest rates. The NAV of the scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.

Liquidity Risk: Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the scheme and may lead to the scheme incurring losses till the security is finally sold.

Credit Risk: Investments in debt securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.

Price Risk: Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of the fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which the government raises new money and/or the price levels at which the market is already dealing in existing securities. The price risk is not unique to Government securities. It exists for all fixed income securities. However, Government securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.

Reinvestment Risk: This risk refers to the interest rate levels at which cash flows received from the securities in the scheme are reinvested. The additional income from reinvestment is the “interest on interest” component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.

Settlement risk: The inability of the scheme to make intended securities purchases due to settlement problems could cause the scheme to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the schemes’ portfolio due to the extraneous factors that may impact liquidity would result, at times, in potential losses to the plan, in case of a subsequent decline in the value of securities held in the schemes’ portfolio.

Regulatory Risk: Changes in government policy in general and changes in tax benefits applicable to Mutual Funds may impact the returns to investors in the scheme.

Different types of fixed income securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, scheme risk may increase or decrease depending upon its investment pattern. For e.g. Corporate Bonds carry a higher level of risk than Government securities. Further even among Corporate Bonds, Bonds, which are AAA rated, are comparatively less risky than Bonds, which are AA rated.

Risks Factors associated with Segregated Portfolio

Different types of securities in which the schemes would invest carry different levels and types of risk as given in the Scheme Information Document. In addition, unitholders are also requested to note following risks with respect to segregated portfolio:

- Investor holding units of the segregated portfolio may not be able to liquidate their holdings till the time of recovery of money from the issuer.
- The security comprising the segregated portfolio may not realise any value.
- Listing units of the segregated portfolio on a recognized Stock Exchange(s) does not necessarily guarantee their liquidity. There may not be active trading of units of the segregated portfolio on the Stock Exchange(s).
- The trading price of units on the Stock Exchange(s) may be significantly lower than the prevailing Net Asset Value (NAV) of the segregated portfolio.

Risk associated with investing in Tri-party Repo (TREPS) through CCIL

Mutual Fund is a member of the securities segment and tri-party repo trade settlement of the Clearing Corporation of India Limited ("CCIL"). All transactions of the Mutual Fund in Govt. securities and in Tri-party Repo trades are settled centrally through the infrastructure and settlement systems provided by CCIL, thus reducing the settlement and counterparty risks considerably for transactions in the said segments. Members are required to contribute an amount as communicated by CCIL from time to time to the default fund maintained by CCIL as a part of the default waterfall (a loss mitigating measure of CCIL in case of default by any member in settling transactions routed through CCIL).

CCIL shall maintain two separate default funds in respect of its securities segment, one with a view to meet losses arising out of any default by its members from outright and repo trades and the other for meeting losses arising out of any default by its members from tri-party repo trades. The Mutual Fund is exposed to the extent of its contribution to the default fund of CCIL at any given point in time, i.e., in the event that the default waterfall is triggered and the contribution of the Mutual Fund is called upon to absorb settlement/default losses of another member by CCIL, the scheme may lose an amount equivalent to its contribution to the default fund.

Further, it may be noted that CCIL periodically prescribes a list of securities eligible for contributions as collateral by members. Presently, all Central Government securities and Treasury Bills are accepted as collateral by CCIL. The risk factors may undergo change in case the CCIL notifies securities other than Government of India securities as eligible for contribution as collateral.

Performance Risk

Performance risk refers to the risk of the scheme being unable to generate returns commensurate with or higher than the returns of its benchmark. It also includes the risk of the scheme underperforming its peer group comprising other mutual fund schemes with similar portfolio composition, scheme classification, investment objective, benchmark, and asset allocation pattern. Such risks may arise due to various factors including market and economic developments, changes in government policies and regulations, global economic conditions, currency fluctuations, taxation policies, political events, corporate actions, and investor behavior.

Risk associated with Right to limit Redemptions

Subject to the approval of the Board of Directors of the AMC and the Trustee Company, and upon immediate intimation to SEBI, the scheme may impose restrictions on redemptions under exceptional circumstances where the AMC and/or the Trustee Company are of the opinion that such restrictions are necessary due to events leading to a systemic crisis, severe liquidity constraints in the securities market, or disruption of the efficient functioning of the markets.

Please refer "Right to Limit Redemptions" for further details, including the procedure to be followed while imposing a restriction on redemptions.

C. RISK MITIGATION STRATEGIES (SO 9 & 12)

Investments made by the scheme would be in accordance with the investment objectives of the scheme and provisions of SEBI (Mutual Fund) Regulation, 2026 and various circulars issued thereunder from time to time. Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process.

AMC aims to identify securities, which offer superior levels of yield at lower levels of risks. With the aim of controlling risks, the investment team of the AMC will carry out rigorous in-depth analysis of the securities proposed to be invested in. While these measures are expected to mitigate the above risks to a large extent, there can be no assurance that these risks would be completely eliminated.

The scheme by utilizing a holistic risk management strategy will endeavour to manage risks associated with investing in debt markets. The risk control process involves identifying and measuring the risk through various risk measurement tools. The scheme has identified the following risks of investing in debt and money market securities and designed risk management strategies, which are embedded in the investment process to manage such risks.

Risks	Risk Mitigation Strategy
Market Risk / Interest Rate Risk	The scheme will undertake active portfolio management as per the investment objective to reduce the market risk. In a rising interest rate scenario, the scheme may increase its investment in money market securities whereas if the interest rates are expected to fall the allocation to debt securities with longer maturity may be increased thereby mitigating risk to that extent.
Liquidity or Marketability Risk	Liquidity risk is today characteristic of the Indian fixed income market. The scheme will however, endeavour to minimize liquidity risk by investing in securities having a liquid market.
Credit Risk	Management analysis will be used to identify company specific risks. Management's past track record will also be studied. In order to assess financial risk a detailed assessment of the issuer's financial statements will be undertaken.
Reinvestment Risk	Reinvestment risks will be limited to the extent of coupons received on debt instruments, which will be a very small portion of the portfolio value.

While these measures are expected to mitigate the above risks to a large extent, there can be no assurance that these risks would be completely eliminated.

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II. INFORMATION ABOUT THE SCHEME

A. WHERE WILL THE SCHEME INVEST? (SO 29)

The corpus of the scheme will be invested primarily in a range of highly liquid overnight debt and money market instruments. Subject to the SEBI (Mutual Fund) Regulation, 2026 and the disclosures as made under the Section "How the scheme will allocate its assets", the corpus of the scheme can be invested in any (but not exclusive) of the following securities/instruments

- Securities issued/guaranteed by the Central, State and local Governments and/or repos/reverse repos in such Government securities as may be permitted by SEBI/RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills);
- Money market instruments include TREPS, Government Repo/Reverse Repo (in Government Securities), Treasury Bills, Government securities (issued by both Central and State governments) and any other like instruments as specified by the Reserve Bank of India from time to time and approved by SEBI from time to time having maturity of one business day;
- Certificate of Deposits (CDs);
- Listed Commercial Paper (CPs)
- Tri-party Repo / TREPS - A part of the net assets may be invested in the Tri-party repo on Government Securities or treasury bills or repo or in an alternative investment as may be provided by RBI, subject to prior approval from SEBI, if any;
- Cash & cash equivalents;
- Any other domestic fixed income securities as permitted by SEBI, subject to requisite approvals from SEBI/RBI, if needed; and
- Any other instruments as may be permitted by SEBI from time to time, subject to regulatory approval, if any.

B. WHAT ARE THE INVESTMENT RESTRICTIONS?

All investments by the scheme(s) and the Mutual Fund, will always be within the investment restrictions as specified in the SEBI Master Circular for Mutual Fund, as amended from time to time. Pursuant to the SEBI Master Circular for Mutual Funds, and amendments thereto and subject to the investment pattern of the scheme, following investment restrictions are presently applicable to the scheme:

1. The scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorized to carry out such activity under the SEBI Act, subject to following rating level limits:

   The scheme shall not invest more than:
   a. 10% of its NAV in debt and money market securities rated AAA; or
   b. 8% of its NAV in debt and money market securities rated AA; or
   c. 6% of its NAV in debt and money market securities rated A and below issued by a single issuer.

   The above investment limits may be extended by up to 2% of the NAV of the scheme with prior approval of the Board of Trustees and Board of Directors of the AMC, subject to compliance with the overall 12% limit.

   The long-term rating of issuers shall be considered for the money market instruments. However, if there is no long-term rating available for the same issuer, then based on credit rating mapping of CRAs between short term and long-term ratings, the most conservative long-term rating shall be taken for a given short-term rating. Exposure to government money market instruments such as TREPS on G-Sec/T-bills shall be treated as exposure to government securities.

   Provided that such limit shall not be applicable for investments in debt exchange traded funds, Government Securities, treasury bills and triparty repo on Government securities or treasury bills. Such limit is also not applicable for investment in securitized debt (mortgage-backed securities and asset backed securities), at the originator level.

   Provided further that investment within such limit can be made in mortgaged backed securitized debt which are rated not below investment grade by a credit rating agency registered with SEBI.

2. The scheme shall not invest in any other unlisted debt instruments including commercial papers (CPs), other than (a) government securities, (b) other money market instruments and (c) derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. which are used by mutual funds for hedging.

   However, the scheme may invest in unlisted Non-Convertible Debentures (NCDs) not exceeding 10% of the debt portfolio of the scheme subject to the condition that such unlisted NCDs have a simple structure (i.e. with fixed and uniform coupon, fixed maturity period, without any options, fully paid up upfront, without any credit enhancements or structured obligations) and are rated and secured with coupon payment frequency on monthly basis.

3. Investment in unrated debt and money market instruments, other than government securities, treasury bills, derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. by Mutual Fund scheme shall be subject to the following:

   Investments shall only be made in such instruments, including bills re-discounting, usance bills, etc., that are generally not rated and for which separate investment norms or limits are not provided in SEBI (Mutual Fund) Regulations and various circulars issued thereunder.

   Exposure of the scheme in such instruments shall not exceed 5% of the net assets of the scheme.

   All such investments shall be made with the prior approval of the Board of AMC and the Board of trustees.

4. Transfer of investments from one Scheme to another Scheme in the same Mutual Fund is permitted provided:

   a. Such transfers are done at the prevailing market price for quoted instruments on spot basis (spot basis shall have the same meaning as specified by a Stock Exchange for spot transactions); and
   b. The securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.

5. The scheme may invest in other schemes under the same AMC or any other Mutual Fund without charging any fees, provided the aggregate inter-scheme investment made by all the schemes under the same management or in schemes under management of any other AMC shall not exceed 5% of the Net Asset Value of the Fund. No investment management fees shall be charged for investing in other schemes of the Fund or in the schemes of any other Mutual Fund. Provided that this clause shall not apply to any fund of funds scheme and investments in Mutual Funds in foreign countries.

6. Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities:

   Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.

7. Mutual Fund shall get the securities purchased or transferred in the name of the Mutual Fund on account of the concerned scheme except in respect of such securities as may be specified by the Board from time to time.

8. The Scheme shall not make any investments in:

   a. any unlisted security of an associate or group company of the sponsor; or
   b. any security issued by way of private placement by an associate or group company of the Sponsor; or
   c. the listed securities of group companies of the Sponsor which is in excess of 25% of its net assets (except for investments by equity-oriented exchange traded funds and index funds and subject to such conditions as may be specified by SEBI).

9. The scheme shall not invest in a fund of funds scheme.

10. No loans for any purpose shall be advanced by the scheme.

11. The total exposure of a debt scheme in a group (excluding investments in securities issued by Public Sector Units, Public Financial Institutions and Public Sector Banks) shall not exceed 20% of the net assets of the scheme. This investment limit may be extended to 25% of the net assets of the scheme with the prior approval of the Board of Trustees and Board of AMC.

    The investments by the scheme in debt and money market instruments of group companies of both the sponsor and the AMC shall not exceed 10% of the net assets of the scheme. This investment limit may be extended to 15% with the prior approval of the Board of Trustees and Board of AMC.

12. The total exposure of debt-oriented schemes in a particular sector (excluding investments in Bank CDs, triparty repo on Government securities or treasury bills, G-Secs, T-Bills, short term deposits of scheduled commercial banks and AAA rated securities issued by Public Financial Institutions and Public Sector Banks) shall not exceed 20% of the net asset of the scheme.

    Provided that, in terms of Master Circular, an additional exposure to financial services sector (over and above the limit of 20%) not exceeding 10% of the net asset of the scheme shall be allowed by way of increase in exposure to Housing Finance Companies (HFCs) only.

    Further, an additional exposure of 5% of the net assets of the scheme has been allowed for investments in securitized debt instruments based on retail housing loan portfolio and/or affordable housing loan portfolio. Provided further that the additional exposure in securities issued by HFCs shall be rated AA and above and these HFCs are registered with National Housing Bank (NHB) and the total investment/exposure in HFCs shall not exceed 20% of the net asset of the scheme.

13. Pursuant to Para 13.18.1 of SEBI Master Circular for Mutual Fund, the cumulative gross exposure through equity, debt, derivative positions (including commodity and fixed income derivatives), repo transactions and credit default swaps in corporate debt securities, Infrastructure Investment Trusts (InvITs), other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time shall not exceed 100% of the net assets of the scheme.

14. All investments by the scheme in Commercial Papers (CPs) would be made only in CPs which are listed or to be listed.

15. The scheme will comply with any other Regulation applicable to the investments of Mutual Funds from time to time.

16. The AMC/Trustee may alter these investment restrictions from time to time to the extent SEBI (Mutual Fund) Regulation, 2026 or applicable rules change so as to permit the scheme to make its investments in full spectrum of permitted investments to achieve the investment objective of the scheme. Such alterations will be made in conformity with SEBI (Mutual Fund) Regulation, 2026.

C. FUNDAMENTAL ATTRIBUTES (SO 59)

Following are the fundamental attributes of the scheme:

- **Type of Scheme:**
  An open-ended debt scheme investing in overnight securities. Relatively low-interest rate risk and low credit risk.

- **Investment objective:** The primary objective of the scheme is to generate returns commensurate with low risk and providing high level of liquidity, through investments made in debt and money market securities having maturity of one business day including TREPS (Tri-Party Repo) and Reverse Repo.

  Schemes does not guarantee/indicate any returns. There is no assurance or guarantee that the investment objective of the schemes will be achieved.

- **Investment Pattern:**
  Please refer 'Section II, Part II (A) – Where will the scheme invest?' of this SID for details.

- **Terms of Issue: Listing/Redemption of units:**

  Being an open-ended scheme, the units of the scheme will not be listed on any Stock Exchange(s), at present. The AMC may, at its sole discretion, cause the units under the scheme to be listed on one or more Stock Exchange(s). Notification of the same will be made through Customer Service Centers of the AMC and as may be required by the respective Stock Exchange(s).

  For details on redemption, repurchase of units, please refer SAI.

- **Aggregate Fees and Expenses**
  Please refer 'Section I, Part III (C) – Annual scheme recurring expenses' of this SID for details.

- **Any safety net or guarantee provided**
  This scheme does not provide any guaranteed or assured return to its investors.

- **Potential Risk Class ('PRC') matrix cell of the scheme:**

AMC shall ensure that no change in the fundamental attributes of the scheme, fees and expenses payable or any other change which would modify the scheme and affect the interest of unit holders, shall be carried out unless:

- SEBI has reviewed and provided its comments on the proposal;
- A written communication about the proposed change is sent to each unit holders and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- Unitholders are given an option to exit at the prevailing NAV without any exit load for a period of at least 30 days.

D. INDEX METHODOLGY (for Index Funds, ETFs and FOFs having one underlying domestic ETF)
Not Applicable

E. PRINCIPLES OF INCENTIVE STRUCTURE FOR MARKET MAKERS (for ETFs)
Not Applicable

F. OTHER SCHEME SPECIFIC DISCLOSURES

Listing and transfer of units	**Listing** Being an open-ended scheme, the units of the scheme will not be listed on any Stock Exchange(s), at present. AMC may, at its sole discretion, cause the units under the scheme to be listed on one or more Stock Exchange(s). Notification of the same will be made through Customer Service Centers of the AMC and as may be required by the respective Stock Exchange(s). **Transfer & Transmission of units** Unit holders are given an option to hold the units by way of an Account Statement (physical form) or in Dematerialized (demat form). **Transfer of units held in Demat mode** Units held in Demat form are transferable (subject to lock-in period, if any and subject to lien, if any marked on the units) in accordance with the provisions of SEBI (Depositories and Participants) Regulations, 2018, as may be amended from time to time. Transfer can be made only in favor of transferees who are capable of holding units and having a Demat Account. The delivery instructions for transfer of units will have to be lodged with the DP in requisite form as may be required from time to time and transfer will be affected in accordance with such rules/regulations as may be in force governing transfer of securities in dematerialized mode. Further, for the procedure of release of lien, the investors shall contact their respective DP.

	A person becoming entitled to hold the units, consequent on death of unit holder or due to insolvency etc., shall produce evidence and documentation to the satisfaction of the Fund (along with indemnities, if required) and thereafter shall be registered as a unit holder if the transferee is otherwise eligible to hold the units. For more details, investor(s) can visit the webpage of our RTA (KFin). **Transfer of units held in non-Demat [Statement of Account ('SoA')] mode** For units held in paper/physical form, if an applicant so desires to transfer the units, the same can be done post conversion of units from paper/physical form to demat form. The AMC, upon submission of documents which will be prescribed from time to time, shall issue units in dematerialized form to a unit holder in a scheme within two working days of the receipt of request from the unitholder. In addition, pursuant to AMFI Best Practices Guidelines Circular No. 135/BP/116/2024-25 dated August 14, 2024, read with AMFI Best Practice Guidelines Circular No. 119/2024-25 dated May 08, 2025 on 'Standard Process for Transfer of Units held in Non-Demat [Statement of Account ('SoA')] mode' all investors under Resident/Non-resident individual category can transfer units through online mode via the transaction portals of the RTA and the MF Central. The facility for transfer of units held in SoA mode shall be available only through online mode via the transaction portals of the RTA and the MF Central, i.e., the transfer of units held in SoA mode shall not be allowed through physical/paper-based mode or via the Stock Exchange(s) platforms, MFU, Channel Partners and EOPs, etc. Partial transfer of units held in a folio shall be allowed. In order to mitigate the risk, redemption under the transferred units shall not be allowed for 10 days from the date of transfer. This will enable the investor to revert in case the transfer is initiated fraudulently. For details on pre-requisites, payment of stamp duty on transfer of units please refer the section 'Transfer of units held in Non-Demat [Statement of Account ('SOA')] mode' in SAI. **Processing of Transmission-cum-transaction requests** If an investor submits either a financial or non-financial transaction request along with transmission request, then such transaction requests will be processed after the units are transferred in the name of new unit holder and only upon subsequent submission of fresh request from the new unit holder post transmission. Under normal circumstances, the Fund will endeavor to process the transmission request within 10 business days, subject to receipt of complete documentation as applicable. Subject to the provisions of SEBI (Mutual Funds) Regulations, 2026 as amended from time to time and circulars issued thereunder, the AMC reserves the right to insist on transmission along with redemption request by the claimant at any point deemed necessary. For further details, please refer to SAI.
Dematerialization of units (SO 57)	Unit holders are given an option to hold the units by way of an Account Statement (Physical form) or in Dematerialized (Demat form). Mode of holding shall be clearly specified in the application form. Unit holder intending to hold the units in Demat form are required to have a beneficiary account with the Depository Participant (DP) (registered with NSDL/CDSL). Unit holders opting to hold the units in demat form must provide their Demat Account details like DP's Name, DP ID Number and Beneficiary Account Number with the DP, in the specified section of the application form. In case unit holders do not provide their Demat Account details, units will be allotted to them in physical form and an Account Statement shall be sent to them. Investors holding units in dematerialized form as well as investors holding units in physical form, both shall be able to trade on the BSE StAR MF Platform and on NSE MF Invest (NMF).

	Units held in demat form are transferable (except for Equity Linked Savings Scheme) in accordance with the provisions of the SEBI (Depositories and Participants) Regulations, 1996, as may be amended from time to time. Transfer can be made only in favor of transferees who are capable of holding units and having a valid demat account. In case, the unit holder desires to hold the units in a demat/rematerialized form at a later date, the request for conversion of units held in non-demat form into Demat (electronic) form or vice versa should be submitted along with a demat/remat request form to the DP directly and not to the AMC or the Registrar and Transfer Agent (RTA) of the Fund. The AMC shall then issue units in the desired form within two working days of the receipt of valid documents from the respective DP. The credit of the converted units shall be reflected in the transaction statement provided by the DP to its client. Similarly, request for redemption or any other non-financial request shall be submitted directly to the DP and not to the AMC/RTA of the Fund. For the units held in demat form investors will receive an account statement from their respective DPs and not from AMC/RTA of the Fund. The facility of availing the units in demat/remat form is available subject to such processes, operating guidelines and terms & conditions as may be prescribed by the DPs and the Depositories from time to time. **Static Details** • The details provided by investors in the application form for subscribing to units should be same as the details registered with the DP. • In the event of any conflict, the details registered with the DP will prevail. • In case any particular detail is not registered with the DP, the details in the application form will be considered. • In the event of mismatch in the mode of holding as mentioned in the application form vis-à-vis details with the DP, the application is liable to be rejected.
Minimum target amount (This is the minimum amount required to operate the schemes and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return)	Rs. 20 crores (This is the minimum amount required to operate the scheme and if this is not collected during the NFO period, then the funds would be refunded to the Investors. However, if AMC fails to refund the amount within five business days from date of closure of NFO, interest as specified by SEBI (currently 15% p.a.) will be paid to the investors from the expiry of five business days from the date of closure of NFO).
Maximum amount to be raised (if any)	There is no maximum cap
Dividend Policy (IDCW)	Not Applicable
Allotment (Detailed procedure) **(SO 60)**	Allotment of units under the scheme will be completed for all valid applications within 5 Business Days. Allotment to NRIs/FPIs will be subject to RBI approval, if required. Subject to the SEBI (Mutual Fund) Regulation, 2026, the AMC/Trustee may reject any application received in case the application is found invalid/incomplete or for any other reason in the AMC's/Trustee's sole discretion. For investors who have given demat account details, the units will be credited to the investor's demat account after due verification and confirmation from NSDL/CDSL of the demat account details. **Allotment Confirmation/Account Statement (for non-demat account holders)** Allotment confirmation/Account statement will be sent by way of SMS and/or email and/or ordinary post, to each unit holder who has not provided his demat account details in the application form. Allotment confirmation/Account statement, stating the number of units allotted to the unit holder will be sent not later than 5 Business Days from the date of receipt of valid subscription application. The Account Statement shall be non-transferable. Dispatch of Account Statements to NRIs/FPIs will be subject to RBI approval, if required.

<table>
<tr><td></td><td>
Allotment Advice/Holding Statement (demat account holders)

For investors who have given valid demat account details, units issued under the scheme shall be credited by the Registrar to the investor’s beneficiary account with the DP as per information provided in the Application Form. The AMC shall issue to such investor units in dematerialized form as soon as possible but not later than two working days from the date of receipt of the application. Such investors will receive the holding statement/statement of account directly from their Depository Participant (DP) at such a frequency as may be defined in the Depository Act or Regulation or on specific request. AMC shall send confirmation specifying the number of units allotted to the applicant by way of an email and/or SMS to the applicant’s registered email address and/or mobile number not later than five working days from the date of receipt of valid application.

Consolidated Account Statement (CAS)

CAS shall be sent to the unit holders as per the following timelines:

<table>
<tr><th>CAS</th><th>Timeline</th></tr>
<tr><td>Monthly CAS – to those investors in whose folios, transactions have taken place during the month and who have provided a valid Permanent Account Number (PAN)</td><td>In case of investors who have opted for delivery via electronic mode, monthly CAS shall be dispatched by the 12th day from the month end.
In case of investors who have opted for delivery via physical mode, CAS shall be dispatched by the 15th day from the month end.</td></tr>
<tr><td>Half Yearly CAS – to those investors where no transaction has taken place in a folio during the period of six months ended March 31 and September 30</td><td>In case of investors who have opted for delivery via electronic mode, CAS shall be dispatched by the 18th day of April and October.
In case of investors who have opted for delivery via physical mode, CAS shall be dispatched by the 21st day of April and October.</td></tr>
</table>
CAS shall generally be dispatched via email, however, in case investor does not wish to receive CAS through email, option shall be available to the investors to receive the CAS in physical form at the address registered with the Depositories and the AMC/RTA.

In the event the account has more than one registered unit holder, the first named unit holder shall receive the CAS. In case of specific request received from investors, Mutual Fund will provide an account statement to the investors within 5 Business Days from the receipt of such request.
</td></tr>
<tr><td>Refund</td><td>
Fund will refund the application money to applicants whose applications are found to be incomplete, invalid or have been rejected for any other reason whatsoever. The AMC will endeavour to refund the proceeds on the best effort within 5 Business Days basis either through electronic mode or physical mode. Refund by physical mode may include refund orders that will be marked "A/c payee only" and will be in favour of and be dispatched to the sole/first applicant, by registered post.
Investors should note that no interest will be payable on any subscription money so refunded within 5 Business Days. If the AMC refunds the amount after 5 Business Days, interest at the rate of 15% p.a. will be paid to the applicant and borne by the AMC for the period from the day following the date of expiry of 5 Business Days until the actual date of the refund.
</td></tr>
<tr><td>Who can invest

(This is an indicative list and investors shall consult their financial advisor to ascertain whether the schemes are suitable to their risk profile)</td><td>
Following persons are eligible and may apply for subscription to the units of the schemes (subject, wherever relevant, to purchase units of Mutual Funds being permitted under relevant statutory regulations and their respective constitutions):

Resident adult individuals either singly or jointly (not exceeding three);
Karta of Hindu Undivided Family (HUF);
Minor (as the first and the sole holder only) through a natural guardian (i.e., father or mother, as the case may be) or a Court appointed legal guardian. There shall not be any joint holding with minor investments;
Proprietorship in the name of sole proprietor;
Partnership Firms & Limited Liability Partnerships (LLPs);
Companies, Bodies Corporate, Public Sector Undertakings, Association of Persons

</td></tr>
</table>

	or Bodies of Individuals and societies registered under the Societies Registration Act, 1860, Co-operative societies registered under the Co-operative Societies Act, 1912; • Banks (including Co-operative Banks and Regional Rural Banks) & Financial Institutions; • Mutual Funds / Alternative Investment Funds registered with SEBI; • Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and Private trusts authorized to invest in Mutual Fund schemes under their trust deeds; • Non-Resident Indians (NRIs) / Persons of Indian origin (PIOs) / Overseas Citizen of India (OCIs) residing abroad on full repatriation basis (subject to RBI approval, if required) or on non-repatriation basis; • Foreign Portfolio Investors (FPIs) registered with SEBI; • Army, Air Force, Navy and other para-military units and bodies created by such institutions; • Scientific and Industrial Research Organizations; • Council of Scientific and Industrial Research, India; • Multilateral Financial Institutions / Bilateral Development Corporation Agencies / Bodies Corporate incorporated outside India with the permission of Government of India/ Reserve Bank of India; • Provident/Pension/Gratuity and such other Funds to the extend they are permitted; • Other schemes of Lakshya Mutual Fund subject to the conditions and limits prescribed in SEBI (Mutual Fund) Regulation, 2026; • Trustee, AMC, Sponsor or their associates may subscribe to units under the scheme; • Such other category of investors as may be decided by the AMC/Trustee from time to time provided their investment is in conformity with the applicable laws and SEBI (MF) Regulations. *Notes:* • *NRI and PIO residing abroad / OCI / FIPs have been granted a general permission by Reserve Bank of India [Schedule 5 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000] for investing in/redeeming units of the Mutual Funds subject to conditions set out in the aforesaid regulations.* • *In case of application under Power of Attorney or by a Limited Company or by Corporate Body or an Eligible Institution or a Registered Society or a Trust Fund, the original Power of Attorney or a certified true copy duly notarized or the relevant resolution or authority to make the application as the case may be, or duly notarized copy thereof, along with a certified copy of the Memorandum and Articles of Association and/or bye-laws and/or trust deed and/or partnership deed and certificate of registration should be submitted. Officials should sign the application under their official designation. A list of specimen signatures of the authorized officials, duly certified/attested should also be attached to the application form. In case of a Trust/Fund it shall submit a resolution from the Trustee(s) authorizing such purchases and redemptions.* • *The AMC shall not be liable to pay interest or any compensation, arising on account of taxation law or otherwise, on redemption, IDCW or otherwise, to such a person during the period it takes for the Fund to record change in residential status, bank mandates, and change in address due to change in tax status on account of change in residential status.* *Notwithstanding the aforesaid, subject to the provisions of SEBI (Mutual Fund) Regulation, 2026 as amended from time to time and circulars issued thereunder, the Trustee reserves the right to close the unit holder's account and to pay the repurchase value of units, subsequent to his becoming a person resident outside India, should the reasons of cost, interest of other unit holders and any other circumstances make it necessary for the Fund to do so.* • *Pursuant to the provisions of the Master Circular (on Nomination for Mutual Fund unit holders), as amended from to time it is mandatory for individual investors subscribing, as single/sole holder, to Mutual Fund units to either provide nomination details or opt out of nomination in prescribed format. Accordingly, such investors are required to submit either the nomination form or the prescribed declaration form for opting out of nomination in physical* or online^ as per the choice of the investors. It may however be noted that said nomination requirements are optional for jointly held folios i.e. investors who are subscribing to the units as joint unitholders.* **In case of physical option, the forms should carry the wet signature of all the unit holder(s).* *^In case of online option, the unit holder(s) shall validate the forms by using e-Sign facility recognized under Information Technology Act, 2000 or through two factor authentication (2FA) in*

	which one of the factors shall be a One-Time Password sent to the unit holders at their email/phone number registered with the KYC Registration Authority or AMC. *For further details on Nomination, please refer SAI.* • *Investors desiring to invest/transact in the scheme are required to comply with the KYC norms applicable from time to time. Under the KYC norms, investors are required to provide prescribed documents for establishing their identity and address such as copy of the Passport/PAN Card/Memorandum and Articles of Association/Bye-laws/Trust Deed/Partnership Deed/Certificate of Registration along with the proof of authorization to invest, as applicable, to the KYC Registration Agency (KRA) registered with SEBI.* • *It is compulsory for investors to give certain mandatory disclosures while applying in the scheme like Bank details, PAN/PEKRN copy, etc. For details, please refer SAI.* • *Returned cheques are not liable to be presented again for collection, and the accompanying application forms are liable to be rejected.* • *Mutual Fund reserves the right to recover from an investor any loss caused to the schemes on account of dishonor of cheques issued by the investor for purchase of units of these schemes.* • *Subject to the Regulations, the Trustee may reject any application received in case the application is found invalid/incomplete or for any other reason in the Trustee's sole discretion.* • *Trustee may also periodically add and review the persons eligible for making application for purchase of units under the scheme.* • *The list given above is indicative and the applicable law, if any, shall supersede the list.* Prospective investors are advised to satisfy themselves that they are not prohibited by any law governing such entity and any Indian law from investing in the scheme and are authorized to purchase units of Mutual Funds as per their respective constitutions, charter documents, corporate/other authorizations and relevant statutory provisions.
Who cannot invest	It should be noted that the following persons are not eligible to invest in the scheme: • United States Person as defined under the laws of the United States of America, including, without limitation, the rules and regulations promulgated by the U.S. Securities and Exchange Commission and the U.S. Commodity Futures Trading Commission; or is a person who has elected to be treated as a U.S. tax resident for U.S. federal income tax purposes. However, transactions requests received from a U.S. person being Non-resident Indians/Persons of Indian origin who at the time of such investment, are present in India and submit a physical transaction request along with such documents as may be prescribed by the AMC/Trustee from time to time can invest subject to the provisions specified in the SAI. • Residents of Canada; • Persons residing in any Financial Action Task Force (FATF) declared non-compliant country or territory. • Overseas Corporate Bodies (OCBs), being firms and societies, which are held directly/indirectly to the extent of at least 60% by NRIs and/or overseas trusts in which at least 60% of the beneficial interest is similarly held irrevocably by such persons. • Persons who are subject to sanctions or residing in or have any of their addresses in countries which are subject to sanctions. • Persons who are in breach of the laws and regulations relating to KYC, money laundering, terrorist financing or any other financial crimes. • Such other individuals/institutions/body corporate, etc. as may be decided by the AMC/Trustee from time to time. The Fund reserves the right to include/exclude new/existing categories of investors to invest in the scheme from time to time, subject to SEBI Regulations and other prevailing statutory regulations, if any. Subject to the SEBI (Mutual Fund) Regulation, 2026, any application for units may be accepted or rejected at the sole and absolute discretion of the Trustee. The Trustee may inter-alia reject any application for the purchase of units if the application is invalid or incomplete or if the Trustee for any other reason does not believe that it would be in the best interest of the scheme or its unit holders to accept such an application. *Notes:* • *Non-Resident Indian investors must provide their complete overseas address, including country of residence, in the application form, to avoid rejection of the application.*

	• *The Trustee and/or AMC shall be entitled to reject any application from investors and/or carry out forceful redemption of units when it is discovered that the investor is subject to sanctions or any other financial crimes, directly or indirectly. For the purpose of this clause - "Financial Crime" includes money laundering, terrorist financing, bribery, corruption, tax evasion, fraud, evasion of economic or trade sanctions, and/or any acts or attempts to circumvent or violate any laws relating to these matters.* • *In case an investor who is a foreign national and resident in India, ceases to be resident in India, such investor will be required to redeem his/her investments prior to change in the resident status. The AMC reserves the right to redeem investments of such investors if their resident status is found to have changed to a country other than India. The redemption proceeds will be credited in Indian rupees only. Further, the AMC, its affiliates or service providers reserve the right to seek additional documents, implement controls and/or impose restrictions with respect to acceptance of investments from foreign nationals' resident in India including the right to reject applications or subsequently redeem investments which are not in line with the controls deemed necessary by the AMC.* • *Investors are requested to note that if subsequently an investor's status is changed or investor's folio is updated with a Canada/FATF declared non-compliant country or territory address, the AMC reserves the right to redeem such investor's investments. Even if the AMC, at its sole discretion, allows such categories of investors to continue with the existing investments in the scheme (i.e. the investments made prior to such status change), the AMC/Fund shall not accept any further transactions requests (other than non-financial transactions and redemptions) from such investors and all existing systematic transaction registrations would stand cancelled.* • *Investors are requested to note that information will be obtained from CVL/SEBI appointed KRA (KYC Registration Agency) database and information in the AMC records will be overwritten. In the event of any discrepancy in the application on account of address or residence status, the application will be rejected, and the money will be refunded upon confirmation from CVL/KRA database.*
How to apply and other details	Investors can apply for the units of the scheme through physical as well as online mode through various channels such as Stock Exchange Infrastructure Facility and MF Central. Application form and Key Information Memorandum may be obtained from Official Points of Acceptance (OPAs) / Investor Service Centres (ISCs) of the AMC or RTA or Distributors or can be downloaded from website www.lakshyafunds.com. List of the OPA / ISC are available on our website. Investors can submit the duly completed application form along with the instrument for payment at the official points of acceptance / ISCs of the Registrar or AMC. Further, Investors can execute financial and non-financial transactions pertaining to the scheme of the Fund electronically on the MF Central portal i.e. www.mfcentral.com or through website of KFin i.e. www.kfintech.com or through MFUI website i.e. www.mfuindia.com. Investors can also transact in units from the official website of AMC i.e. www.lakshyafunds.com For any other investor related query, you may call us at our toll-free number 1800 570 3330 or email us at info@lakshyafunds.com Investors should note that it is mandatory to mention their bank account numbers in their applications/requests for redemption. Please refer to the SAI and Application Form for instructions. Contact details of the Registrar and Transfer Agent (RTA): KFin Technologies Limited Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032. Contact: 1800 309 4034 Email: investorsupport.mfs@kfintech.com Website: www.kfintech.com
Where can applications for subscription/redemption/switches be submitted	Investors can submit the duly completed application form along with the instrument for payment at the official points of acceptance/ISC of the Registrar - KFin. Further, investors can execute financial and non-financial transactions pertaining to schemes of the Fund electronically on the MF Central portal i.e. https://www.mfcentral.com or through website of KFin i.e. www.kfintech.com

	Investors can also subscribe units from the official website of AMC i.e. www.lakshyafunds.com Investors should note that it is mandatory to mention their bank account numbers in their applications/requests for redemption. (SO 61) Please refer to the SAI and application form for instructions.
The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same	Presently the AMC does not intend to reissue the repurchased units. Trustee reserves the right to reissue the repurchased units at a later date after issuing adequate public notices and taking approvals, if any, from SEBI.
Restrictions, if any, on the right to freely retain or dispose of units being offered	**Transfer & Transmission of units** Units held in Demat form are transferable (subject to lock-in period, if any and subject to lien, if any marked on the units) in accordance with the provisions of SEBI (Depositories and Participants) Regulations, 2018, as may be amended from time to time. For units held in paper/physical form, if an applicant so desires to transfer units, the same can be done post conversion of units from paper/physical form to demat form. Alternatively, units held in physical mode (SOA) can be transferred online via the transaction portals of the RTA and the MF Central. A person becoming entitled to hold the units, consequent on death of unit holder or due to insolvency, etc. upon producing evidence and documentation to the satisfaction of the Fund and upon executing suitable indemnities, shall be registered as a unit holder if the transferee is otherwise eligible to hold the units. **Lien/Pledge of units** If in conformity with the guidelines and notifications issued by SEBI/Government of India/any other regulatory body from time to time, units under the plan(s) may be offered as security by way of a pledge/charge in favor of scheduled banks, financial institutions, non-banking finance companies (NBFCs), or any other body. Unitholders/investors would be required to submit their request for lien creation in the prescribed forms which can be obtained from AMC/ISC. Units held in physical form: The AMC and/or the ISC will note and record such pledged/lien marked units. Disbursement of such loans will be at the entire discretion of the bank/financial institution/NBFC or any other body concerned, and the Mutual Fund assumes no responsibility thereof. The pledgor will not be able to redeem/switch units that are pledged until the entity to which the units are lien marked/pledged provides written authorization to the Mutual Fund that the pledge/lien charge may be removed. As long as units are lien marked/pledged, the pledgee will have complete authority to redeem such units. Units held in dematerialized form: In case of units held in dematerialized form, the rules of Depository will be applicable for lien marking/pledge of the units of the scheme. Units can be lien marked/pledged by completing the requisite forms/formalities as may be required by the Depository. Subject to the provisions of SEBI (Mutual Fund) Regulation, 2026 as amended from time to time and circulars issued thereunder, the AMC reserves the right to change the procedure for lien marking/pledge of Mutual Fund units from time to time. **Suspension of sale/Switch-in of units** Subject to the provisions of SEBI (Mutual Fund) Regulation, 2026 as amended from time to time and circulars issued thereunder, the AMC/Trustee at its sole discretion reserves the right to withdraw/suspend sale of the units in the scheme temporarily or indefinitely, if in the opinion of the AMC, the general market conditions are not favourable and/or suitable investment opportunities are not available for deployment of funds.

Further, the indicative list of circumstances under which sale or switching of units may temporarily be suspended is as follows:

- When one or more Stock Exchange(s) or markets, which provide basis for valuation for a substantial portion of the assets of the scheme is closed otherwise than for ordinary holidays;
- In the event of breakdown in the means of communication use for the valuation of investments of the scheme, without which the value of the securities of the scheme cannot be accurately calculated;
- During periods of extreme volatility of markets, which in the opinion of the AMC are prejudicial to the interests of the unitholders of the scheme;
- When AMC is of the view that further increasing the size of the corpus of the scheme may prove detrimental to the interest of the existing unit holders;
- In case of natural calamities, strikes, riots and bandhs;
- In the event of any force majeure or disaster that affects the normal functioning of the AMC, ISC or the Registrar;
- In the event of any unforeseen situation that affects the normal functioning of the Stock Exchange(s);
- When, as a result of political, economic or monetary events or any circumstances outside the control of the Trustee and the AMC, the disposal of the assets of the scheme are not reasonable or would not reasonably be practicable without being detrimental to the interests of the unit holders; and
- If so, directed by SEBI.

Freezing/Seizure of Accounts

The Trustee/AMC may at its sole discretion (and without being responsible and/or liable in any manner whatsoever) freeze/seize/do such acts to a unit holder’s account as per instructions (or deal with the same in the manner the Trustee/AMC is directed and/or ordered) under the scheme:

i. Under any requirement of any law or regulations for the time being in force; and/or
ii. Under the direction and/or order (including interim orders) of any regulatory/statutory authority or any judicial authority or any quasi-judicial authority or such other competent authority having the powers to give direction and/or order.

Restriction on third party payment

a. Third party payments (i.e. where payment is made from a source other than that of the first holder) will not be accepted by the Fund, except if made under the following exceptional categories, namely;

i. Payment by employer on behalf of employee as payroll deductions or deductions out of expense reimbursements for SIP/lumpsum investments;
ii. Custodian on behalf of FPI/client;
iii. Payment by Asset Management Company (AMC) to a Distributor empaneled with it on account of commission/incentive etc. in the form of the Mutual Fund units of the Funds managed by the AMC through Systematic Investment Plans or Lumpsum Investment;
iv. Payment by a Corporate to its Agent/Distributor/Dealer, on account of commission or incentive payable for sale of its goods/services, in the form of the Mutual Fund units through Systematic Investment Plan or Lumpsum Investment; and
v. Any other cases as may be permitted by SEBI/AMFI from time to time.

In such cases, KYC acknowledgement along with additional declarations will have to be submitted along with the application form, failing which the application will be rejected. Such declaration to be submitted in original and in the prescribed standard format and unique across each lumpsum investment. (Declaration formats can be obtained from ISCs or downloaded from the Fund’s website).

	b. In case of payment from a joint bank account, the first holder in the folio has to be one of the joint holders of the bank account from which the payment is made. Hence, joint holders may preregister their bank accounts (single/multiple) with the AMC/RTA, by completing the Multiple Bank Account Registration Form, if they intend to make payment on behalf of other joint holder(s) in the folio. In such cases the application will be accepted and not treated as a third-party payment. c. Where the payment instrument does not mention the bank account holder's name/s or signature of the unit holders as on the investment application does not match with the signature on the payment instrument, investor should attach a cancelled cheque leaf/bank passbook copy to substantiate that the first unit holder is one of the joint holders of the bank account. Where a payment is through a pre-funded instrument, a bank certification of the bank account no. and account holders name should be attached, in the required format. Pre-funded instruments issued against cash shall not be accepted for investments of Rs. 50,000 or more. For RTGS/NEFT/online bank transfer etc., a copy of the instruction to Bank stating the account number debited must accompany the purchase application. d. AMC reserves the right to reject the application, post acceptance of the same, if any of the requisite documents/declarations are unavailable or incomplete, in which case the AMC shall refund the subscription money. e. No interest will be payable on any such subscription money refunded. Suspension of Redemption of units Suspension or restriction of repurchase/redemption facility under any scheme of the Mutual Fund shall be made applicable only after obtaining the approval from the Boards of Directors of the AMC and the Trustees. Additionally, the following requirements shall need to be observed before imposing restriction on redemptions: a. Restriction may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or efficient functioning of markets such as: i. Liquidity issues – when the market at large becomes illiquid affecting almost all securities rather than any issuer specific security. ii. Market failures, Exchange closures – when markets are affected by unexpected events which impact the functioning of Exchange(s) or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies. iii. Operational issues – when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out). Such cases can only be considered if they are reasonably unpredictable and occur in spite of appropriate diligence of third parties, adequate and effective disaster recovery procedures and systems. b. Restriction on redemption may be imposed for a specified period of time not exceeding 10 working days in any 90 days period. c. Any imposition of restriction would require specific approval of Board of AMC and Trustees and the same shall be informed to SEBI immediately. d. When restriction on redemption is imposed, following procedure shall be applied: i. No redemption requests up to INR 2 lakh shall be subject to such restriction; and ii. Where redemption requests are above INR 2 lakh, AMCs shall redeem the first INR 2 lakh without such restriction and remaining part over and above INR 2 lakh shall be subject to such restriction.

	Right to Limit Redemptions Any units, which by virtue of these limitations are not redeemed on a particular Business Day, will be carried forward for redemption to the next Business Day, in order of receipt. Redemptions so carried forward will be priced on the basis of the Applicable NAV (subject to the prevailing load) of the Business Day on which redemption is made. Under such circumstances, to the extent multiple redemption requests are received at the same time on a single Business Day, redemptions will be made on pro-rata basis, based on the size of each redemption request, the balance amount being carried forward for redemption to the next Business Day(s). Suspension or restriction of repurchase/redemption facility under any scheme of the Mutual Fund shall be made applicable only after obtaining approval from the Boards of Directors of the AMC and the Trustees. After obtaining approval from the AMC Board and the Trustees, intimation would be sent to SEBI in advance providing details of circumstances and justification for the proposed action shall also be informed. **Fractional Units** The total number of units allotted will be determined with reference to the applicable sale price and fractional units may be created. Fractional units will be computed and accounted for up to four decimal places for the scheme.
Cut off timing for subscriptions/ redemptions/switches This is the time before which your application (complete in all respects) should reach the official points of acceptance	Cut off timing for purchase (including switch-in) of units: 01:30 p.m. Cut off timing for redemption (including switch-out) of units: 03:00 p.m. (Provided that in case redemption application is received through online mode, the cut-off timing of 07:00 p.m. shall be applicable) Where a request for purchase/redemption/switch is received after the cut-off time as mentioned above, the request will be deemed to have been received on the next Business Day. <u>Applicable NAV for Purchase/Subscription of units</u> • In respect of valid applications received up to 01:30 p.m. and where the funds for the entire amount are available for utilization before the cut-off time i.e. 01:30 p.m. without availing any credit facility, whether intra-day or otherwise – the closing NAV of the day immediately preceding the day of receipt of application shall be applicable. • In respect of valid applications received after 01:30 p.m. and where the funds for the entire amount are available for utilization on the same day or before the cut-off time of the next business day without availing any credit facility, whether intra-day or otherwise – the closing NAV of the day immediately preceding the next Business Day shall be applicable. • Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time without availing any credit facility, whether intra-day or otherwise – the closing NAV of the day immediately preceding the day on which the funds are available for utilization, shall be applicable. For allotment of units in respect of purchase application it shall be ensured that: i. Application is received before the applicable cut-off time; ii. Funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the schemes before the cut-off time; and iii. The funds are available for utilization before the cut-off time without availing any credit facility whether intra-day or otherwise, by the schemes.

	<u>Applicable NAV for Redemptions including switch-outs</u> In respect of valid applications received up to 03:00 p.m. on a business day by the Mutual Fund, the closing NAV of day immediately preceding the next business day shall be applicable. In respect of valid applications received after the cut off time by the Mutual Fund, the closing NAV of the next business day. Provided that in case redemption application is received through online mode, the cut-off timing of 07:00 p.m. shall be applicable. Note: The Fund shall calculate and disclose the NAV at the close of every Business Day and the holiday immediately preceding a Business Day. Valid applications for 'switch-out' shall be treated as applications for redemption and valid applications for 'switch-in' shall be treated as applications for purchase, and the provisions of the cut-off time, purchase/redemption price, minimum amounts for purchase/redemption and the Applicable NAV as applicable to purchase and redemption, as mentioned in above paragraph, shall be applied respectively to the 'switch-in' and 'switch-out' applications. Repurchase/Redemptions including switch-outs for segregated portfolio is not allowed.
Minimum amount for purchase/redemption/ switches (mention the provisions for ETFs, as may be applicable, for direct subscription/redemption with AMC)	Please refer Part I – Highlights/Summary of the Scheme
Minimum balance to be maintained and consequences of non-maintenance (SO 36)	There is no minimum balance required to be maintained under the scheme.
Account Statements	AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the unit holders registered e-mail id and/or mobile number (whether units are held in demat mode or in account statement form). A Consolidated Account Statement (CAS) detailing all the transactions across all Mutual Funds and holding at the end of the month shall be sent to the unit holders in whose folio(s) transaction(s) have taken place during the month by mail. In case there are no transactions in a folio during the period of six months ended March 31 and September 30, Half-yearly CAS shall be issued at the end of every six months (i.e. March/September), to such investors providing the prescribed details across all schemes of Mutual Funds. CAS for investors having Demat account: Investors having MF investments and holding securities in Demat account shall receive a single Consolidated Account Statement (CAS) from the Depository. Consolidation of account statement shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding. The CAS shall be generated on a monthly basis. In case there is no transaction in any of the Mutual Fund folios and demat accounts then CAS with holding details shall be sent to the investor on half yearly basis. CAS shall be dispatched as per the following timelines:

CAS	Timeline
Monthly CAS – to those investors in whose folios, transactions have taken place during	In case of investors who have opted for delivery via electronic mode, monthly CAS

<table>
<tr><td></td><td>
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<tr><td>the month and who have provided a valid Permanent Account Number (PAN)</td><td>shall be dispatched by the 12th day from the month end.
In case of investors who have opted for delivery via physical mode, CAS shall be dispatched by the 15th day from the month end.</td></tr>
<tr><td>Half Yearly CAS – to those investors where no transaction has taken place in a folio during the period of six months ended March 31 and September 30</td><td>In case of investors who have opted for delivery via electronic mode, CAS shall be dispatched by the 18th day of April and October.
In case of investors who have opted for delivery via physical mode, CAS shall be dispatched by the 21st day of April and October.</td></tr>
</table>

CAS shall generally be dispatched via email, however, in case investor does not wish to receive CAS through email, option shall be available to the investors to receive the CAS in physical form at the address registered with the Depositories and the AMC/RTA.
For further details, refer SAI.</td></tr>
<tr><td>IDCW</td><td>Not Applicable. Schemes currently does not offer any IDCW option.</td></tr>
<tr><td>Redemption</td><td>The redemption or repurchase proceeds shall be dispatched to the unitholders within three working day from the date of redemption or repurchase.

All redemption requests received prior to the cut-off time (i.e. 03:00 p.m.) on any Business Day at the Official Points of Acceptance of transactions will be considered accepted on that Business Day, subject to the redemption requests being complete in all respects and will be priced on the basis of redemption price for that day. Requests received after the cut-off time (i.e. 03:00 p.m.) will be treated as they were accepted on the next Business Day.

Further, as per AMFI Circular No. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023, in case of exceptional situations the AMC might follow the additional timelines for making redemption payments.

For further information, please refer to the SAI.</td></tr>
<tr><td>Delay in payment of redemption/ repurchase proceeds</td><td>The Asset Management Company shall be liable to pay interest to the unitholders at rate as specified in SEBI Master Circular for Mutual Funds for the period of such delay.

Delay in payment of redemption/repurchase proceeds: AMC shall transfer the redemption/repurchase proceeds within three working day*, from the date of acceptance of redemption request at any of the Investor Service Centers. In the event of failure to dispatch the redemption proceeds within the above time, the Asset Management Company shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay. SEBI has further advised the Mutual Funds that in the event of payment of interest to the unit holders, such unit holders should be informed about the rate and the amount of interest paid to them.

*As per AMFI Circular No. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023, in case of exceptional situations the AMC might follow the additional timelines for making redemption payments. For further information, please refer to the SAI.

If the unit holder fails to provide the Bank mandate, the request for redemption would be considered as not valid and the Fund retains the right to reject/withhold the redemption until a proper bank mandate is furnished by the unitholder and the provision with respect of penal interest in such cases will not be applicable/entertained.

The mode of payment may be direct credit/ECS/cheque or any other mode as may be decided by AMC in the interest of investors.

If the investor(s)/unitholder(s) submit(s) redemption request accompanied with request for change of Bank mandate or submits a redemption request within 7 days from the submission date of a request for change of Bank mandate details, the Asset Management</td></tr>
</table>

	Company will process the redemption but the release of redemption proceeds shall be deferred on account of additional verification, but will be within the regulatory limits as specified by SEBI time to time.
Bank Mandate	**Bank Account Details** As per the directives issued by SEBI, it is mandatory for applicants to mention their bank account numbers in their applications for purchase or redemption of units. If the unit holder fails to provide the Bank mandate, the request for redemption would be considered as not valid and the scheme retains the right to withhold the redemption until a proper bank mandate is furnished by the unitholder and the provision with respect of penal interest in such cases will not be applicable. It may be noted that in case of those unitholders who hold units in demat form, the bank mandate available with respective DP will be treated as the valid bank mandate for the purpose of payout at the time of any corporate action. **Bank Mandate Requirement** For all fresh purchase transactions made by means of a cheque, if cheque provided along with fresh subscription/new folio creation does not belong to the bank mandate opted in the application form, any one of the following documents needs to be submitted. 1. Original cancelled cheque having the First Holder Name printed on the cheque. 2. Original Bank Statement reflecting the First Holder Name, Bank Account Number and Bank Name as specified in the application. 3. Photocopy of the Bank Statement duly attested by the Bank Manager with Designation, Employee Number and Bank Seal. 4. Photocopy of the Bank Passbook duly attested by the Bank Manager with Designation, Employee Number and Bank Seal. 5. Photocopy of Bank Statement/Passbook/Cheque duly attested by Lakshya Asset Management Private Limited officials after verification of original Bank Statement/Passbook shown by the investor or their representative. 6. Confirmation by the Bank Manager with Designation, Employee Number and Bank Seal on the Banks letterhead confirming Name of Investor, Account Type, Bank Branch, MICR and IFSC code of the Bank Branch. The letter should not be older than three months. This condition is also applicable to all purchase transactions made by means of a Demand Draft. In case the application is not accompanied by the aforesaid documents, the AMC reserves the right to reject the application, also the AMC will not be liable in case the redemption proceeds are credited to wrong account in absence of above documents. In case the bank account details are not mentioned or found to be incomplete or invalid in a purchase application, then the AMC may consider the account details as appearing in the investment amount cheque and the same shall be updated under the folio as the payout bank account for the payment of redemption amount. The aforementioned updation of bank account shall however be subject to compliance with the third-party investment guidelines issued by Association of Mutual Funds in India (AMFI) from time to time. The AMC reserves the right to call for any additional documents as may be required, for processing of such transactions with missing/incomplete/invalid bank account details. The AMC also reserves the right to reject such applications. **Multiple Bank Account Registration** Mutual Fund offers a facility to register Multiple Bank Accounts for pay-in & payout purposes and designate one of the Registered Bank Accounts as “Default Bank Account”. Individuals, HUFs, Sole Proprietor Firms can register up to five Bank Accounts and Non-individual investor can register up to ten Bank Accounts in a folio. This facility can be availed by using a designated “Bank Accounts Registration Form” available at Investor Service Centres and Registrar and Transfer Agent’s offices.

	In case of new investors, Bank Account mentioned on the purchase application form, used for opening the folio, will be treated as default Bank Account till the investor gives a separate request to register multiple Bank Accounts and change the default Bank Account to any of other registered Bank Account. Registered Bank Accounts may also be used for verification of pay-ins (i.e. receiving of subscription funds) to ensure that a third-party payment is not used for Mutual Fund subscription. Default Bank Account will be used for all redemption payouts unless the investor specifies one of the existing registered Bank Account in the redemption request for receiving redemption proceeds. However, in case a unit holder does not specify the default account, the Mutual Fund reserves the right to designate any of the registered Bank Accounts as default Bank Account. Consequent to introduction of "Multiple Bank Accounts Facility", registering a new Bank Account will require a cooling period of not more than 10 days from the date of receipt of request. In the interim, in case of any redemption/maturity payout, the same would be credited in the existing registered Bank Account. **Change in Bank Mandate** Pursuant to AMFI Communication No. 135/BP/26/11-12 dated March 21, 2012, following process changes will be carried out in relation to change in Bank mandate: 1. In case of standalone change of Bank details, documents as enlisted in the SAI should be submitted as a proof of new Bank Account details. 2. Investors/Unit holders are advised to register multiple Bank Accounts and choose any of such registered Bank Accounts for receipt of redemption proceeds. 3. Any unregistered Bank Account or new Bank Account forming part of redemption request shall not be entertained or processed. Any change of Bank mandate request received/processed few days prior to submission of a redemption request or on the same day as a standalone change request or received along with the redemption request, the AMC will continue to follow cooling period of 10 calendar days for validation and registration of new Bank Account and dispatch/credit of redemption proceeds shall be completed in 10 working days from the date of redemption.
Unclaimed redemption amount (SO 52)	Unclaimed redemption amount may be deployed by the Mutual Fund in call money market or money market instruments or a separate plan of only Overnight schemes/Liquid schemes/Money Market Mutual Fund schemes floated by Mutual Funds specifically for deployment of the unclaimed amounts. Provided that such schemes where the unclaimed redemption amounts are deployed shall be only those Overnight schemes/Liquid schemes/Money Market Mutual Fund schemes which are placed in A1 cell (Relatively Low-Interest Rate Risk and Relatively Low Credit Risk) of Potential Risk Class matrix as per SEBI Master Circular on Mutual Funds. No exit load shall be charged on these plans and Total Expense Ratio (TER) of such plan shall be capped as per the TER of direct plan of such schemes or at 50bps, whichever is lower. Further, for unclaimed redemption amount deployed in Call Money Market or Money Market instruments, the investment management and advisory fee charged by the AMC for managing unclaimed amounts shall not exceed 50 basis points. Investors who claim the unclaimed amounts during a period of 3 years from the due date shall be paid initial unclaimed amount along-with the income earned on its deployment. Investors who claim these amounts after 3 years, shall be paid initial unclaimed amount along-with the income earned on its deployment till the end of the third year. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education. Please refer to SAI for further details.
Disclosure w.r.t investment by minors (SO 37)	The minor shall be the sole unit holder in a folio. Joint holders will not be registered. The minor unit holder should be represented either by a natural parent (i.e. father or mother) or by a legal guardian i.e., a Court appointed guardian.

	Copies of birth certificate/passport evidencing the date of birth of the minor, relationship proof of the natural parent/Court order appointing the legal guardian (as the case may be) should be mandatorily provided while placing a request for subscription on behalf of a minor investor. Payment for investment by means of cheque, demand draft or any other mode shall be accepted from the bank account of the minor, parent or legal guardian of the minor, or from a joint account of the minor with parent or legal guardian only, else the transaction is liable to get rejected. Irrespective of the source of payment for subscription, all redemption proceeds shall be credited only in the verified bank account of the minor, i.e. the account of the minor or account that minor may hold with the parent/legal guardian after completing all KYC formalities. If the registered Bank Account is not in favor of minor or not joint with the parent/registered legal guardian, unit holders will be required to submit the change of bank mandate, where minor is also a bank account holder (either single or joint with the parent/registered legal guardian), before initiation any redemption transaction in the folio, else the transaction is liable to get rejected. Unit holders are required to submit the supporting document for the old bank account as well as new bank account while submitting the request for change of bank mandate. Upon minor attaining the status of major, the minor in whose name the investment was made, shall be required to provide all the KYC details, updated bank account details including cancelled original cheque leaf of the new account. No further transaction shall be allowed till the status of the minor is changed to major. The AMC/Mutual Fund will register standing instructions like SIP/STP/SWP etc. for a folio held by a minor unit holder (either for existing folio or new folio) from the parent/legal guardian only till the date when the minor unit holder attains the age of majority, even though such instructions may be for a period beyond that date.
Ongoing Offer Period (This is the date from which the scheme will reopen for subscriptions/redemptions after the closure of the NFO period)	Scheme offers sale and redemption/switch-out of units on every Business Day at NAV based prices.
Ongoing price for subscription (purchase) / switch-in (from other schemes/plans of the Mutual Fund) by the investors (This is the price you need to pay for purchase/ switch-in)	The purchase price of the units will be based on the Applicable NAV (for respective plan and option of the scheme). Purchase Price = Applicable NAV (for respective plan and option of the scheme). Example: An investor invests Rs. 20,000/- and the current NAV is Rs. 1010/- then the purchase price will be Rs. 1010/- and the investor receives 20,000/1010 = 19.802 units. Other charges/expenses, if any, borne by the investors have not been considered in the above illustration.
Ongoing price for redemption (This is the price you will receive for redemptions/ switch outs) **(SO 47)**	Redemption price of the units will be based on the Applicable NAV (for respective plan and option of the scheme) subject to the prevalent exit load provisions. The repurchase price, however, will not be lower than 97% of the NAV subject to SEBI (Mutual Fund) Regulation as amended from time to time. The AMC shall ensure that the redemption price is not lower than 95% of the NAV. As per SEBI (Mutual Fund) Regulations, an exit load up to a maximum of 5% may be charged for all redemptions under the plans/options available under the scheme. Redemption price of the units will be computed as follows: Redemption Price = Applicable NAV (for respective plan and option of the scheme) * (1-Exit Load as applicable to the investor).

	The applicable exit load shall be subject to the tenure of investment of the investor in the scheme vis-à-vis the exit load structure applicable when investor had invested in the scheme. **Example** An investor invests on April 01, 2025, when the applicable exit load for the scheme was 0.5% if redeemed within 1-year, else Nil. **Scenario 1** In case investor redeems before April 01, 2026, then applicable exit load would be 0.5%. Now suppose the same investor decides to redeem his 19.802 units. The prevailing NAV is Rs 1,030/- Hence, the sale or redemption price per unit becomes Rs. 1024.85/- i.e. 1030*(1-0.50%). The investor therefore gets 19.802 x 1024.85 = Rs. 20,294.08/-. **Scenario 2** In case investor redeems on or after April 01, 2026, then applicable exit load would be Nil. Now suppose the same investor decides to redeem his 19.802 units. The prevailing NAV is Rs 1040/- Hence, the sale or redemption price per unit will be Rs. 1040/- i.e. 1040*(1-0). The investor therefore gets 19.802 x 1040 = Rs. 20,594.08/- Other charges/expenses, if any, borne by the investors have not been considered in the above illustration(s).
Requirement of minimum investors in the scheme	The scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the scheme. The two conditions mentioned above shall be complied with in each calendar quarter on an average basis, as specified by SEBI/AMFI. In case the scheme does not have a minimum of 20 investors in the stipulated period, the provision of Regulation 36(2)(c) of the SEBI (Mutual Fund) Regulation, 2026, would become applicable automatically without any reference from SEBI and accordingly the scheme shall be wound up and the units would be redeemed at applicable NAV. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days' notice to redeem his exposure over the 25% limit. Failure on the part of the said investor to redeem his exposure over the 25% limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund at the applicable Net Asset Value on the 15th day of the notice period.

III. **OTHER DETAILS**

A. IN CASE OF FUND OF FUNDS, DETAILS OF BENCHMARK, INVESTMENT OBJECTIVE, INVESTMENT STRATEGY, TER, AUM, YEAR WISE PERFORMANCE, TOP 10 HOLDING/LINK TO TOP 10 HOLDING OF UNDERLYING FUND SHOULD BE PROVIDED

NOT APPLICABLE

B. PERIODIC DISCLOSURES SUCH AS MONTHLY DISCLOSURES, HALF YEARLY RESULTS, ANNUAL REPORT

Portfolio Disclosure	AMC will disclose portfolio (along with ISIN and other prescribed details) of the scheme in the prescribed format on its website viz. www.lakshyafunds.com and on the website of Association of Mutual Funds in India (AMFI) viz. www. amfiindia.com as under: **For Debt schemes** – on a fortnightly basis (i.e. as on 15th and as on the last day of the month), within 5 days from end of fortnight. **For all schemes** – as at the end of the month/half-year i.e. March 31 and September 30, within 10 days from end of Month/Half year. In case of unitholders whose e-mail addresses are registered, the AMC will also send the above via email within the timelines mentioned above. The timelines above will be subject to change as specified by SEBI from time to time. AMC will publish an advertisement every half-year in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the half-yearly statement of the scheme portfolio on its website and on the website of Association of Mutual Funds in India (AMFI). AMC will provide a physical copy of the statement of its scheme portfolio, without charging any cost, on specific request received from a unitholder.
Annual Report	Scheme Annual Report will be hosted on the website of the AMC viz. www.lakshyafunds.com and on the website of AMFI viz. www.amfiindia.com as soon as may be possible but not later than four months from the date of closure of the relevant account year (i.e. 31^{st} March each year). The abridged/full scheme wise Annual Report shall contain such details as are required under the Regulation/Circulars issued thereafter. The AMC shall provide the scheme wise annual report/abridged summary thereof as under: ➢ By hosting the same on the websites of the AMC and AMFI; ➢ The physical copy of the scheme wise annual report/abridged summary thereof shall be made available to the investors at the Registered Office of the AMC. A link of the scheme's annual report or abridged summary shall be displayed prominently on the website of the Fund; and ➢ By e-mailing the same to those unit holders whose e-mail address is registered with the Fund. Unit holders are therefore requested to update their email address with the Fund to receive annual reports through email. The AMC shall publish an advertisement every year in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC and on the website of AMFI. The AMC shall display prominently on its website, link of the scheme wise annual report and physical copy of the same shall be made available to the unitholders at the registered/corporate office of the AMC at all times. Further, AMC shall provide modes such as SMS, telephone, email or written request (letter), etc. through which unitholders can submit a request for a physical or electronic copy of the scheme wise annual report or abridged summary thereof. The AMC shall also provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on specific request received from unitholder.
Risk-o-meter (SO 38)	Risk-o-meter of scheme shall be evaluated on a monthly basis and Risk-o-meter along with portfolio will be disclosed on website of the Fund and on AMFI website within 10 days from the close of each month.

Half yearly Disclosures – Financial Results	AMC shall host half yearly disclosures of the scheme's unaudited financial results in the prescribed format on its website and on the website of AMFI within one month from the close of each half year i.e. on 31st March and on 30th September and shall publish an advertisement in this regard in at least one English daily newspaper having nationwide circulation and, in a newspaper, having wide circulation published in the language of the region where the Head Office of the Fund is situated.
Scheme Summary Document (SO 38)	AMC shall provide on its website a standalone scheme document for all the schemes which contains all the details of the scheme including but not limited to Scheme features, Fund Manager details, Investment details, Investment objective, Expense Ratio, Portfolio details, etc. Scheme Summary Document is uploaded on the websites of AMC, AMFI and Stock Exchange(s) in 3 data formats i.e. PDF, Spreadsheet and a machine-readable format. AMC shall update the SSD on its website on a monthly basis by 10th day of succeeding month or within 5 business days from the date of any change in the existing SSD, whichever is earlier.
Daily Performance Disclosure	AMC shall upload performance of the scheme on a daily basis on AMFI website in the prescribed format along with other details such as scheme AUM and previous day NAV, as prescribed by SEBI from time to time.
Monthly Average Asset under Management (Monthly AAUM) Disclosure	AMC shall disclose Monthly AAUM under different categories of schemes as specified by SEBI in the prescribed format on a monthly basis on its website viz. www.lakshyafunds.com and forward to AMFI within 7 working days from the end of the month.

C. TRANSPARENCY/NAV DISCLOSURE

AMC will calculate and disclose NAV of the scheme/plans/options at the close of every Business Day and the holiday immediately preceding a Business Day.

AMC shall prominently disclose the NAV under a separate head on the AMC's website and on the website of AMFI. NAV of the scheme shall be made available at all Customer Service Centres of the AMC.

The NAV will be computed and rounded off up to four decimal places.

AMC shall update the NAV on the website of AMFI and AMC website by 11:00 p.m. on every business day and the holiday immediately preceding a Business Day.

In case of any delay in disclosing the NAV as per above timelines, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.

Unit holders may obtain the information on NAV of the prescribed days by calling the office of the AMC or any of the Investor Service Centres or on the website of the AMC.

The NAV of the Segregated Portfolio, if any, shall be declared on daily basis.

D. TRANSACTION CHARGES AND STAMP DUTY

Transaction Charges: Pursuant to SEBI Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2025/115 dated August 08, 2025, payment of transaction charges to distributors has been discontinued with effect from August 11, 2025.

Stamp duty: Stamp duty @0.005% of the transaction value would be levied on applicable Mutual Fund transactions (including transactions carried through Stock Exchange/s and Depositories for units in Demat mode). Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase/switch transactions (including reinvestment/transfer of amounts under IDCW option i.e. IDCW reinvestment/transfer) to the investors/unit holders would be reduced to that extent. Stamp duty shall be applicable at the rate of 0.015% on the consideration amount stated in the transfer instrument for off market transfer of units held in Demat mode as well units held in physical mode.

For further details on Stamp Duty, investors are requested to refer to the Statement of Additional Information (SAI).

E. ASSOCIATE TRANSACTIONS

Please refer to SAI for details.

F. RIGHTS OF UNITHOLDERS

Please refer to SAI for details.

G. LIST OF OFFICIAL POINTS OF ACCEPTANCE

AMC has appointed KFin Technologies Limited to act as Registrar and Transfer Agents ("The Registrar") to the scheme. The Registrar is registered with SEBI under Registration Number INR000000221. For further details on our Fund, please contact our customer service department. For details on KFin centers, please visit www.lakshyafunds.com

H. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY (SO 48)

Please visit at www.lakshyafunds.com for details of penalties, pending litigation, and action taken by SEBI and other regulatory and government agencies, updated on a continuous basis.

Any amendments/replacement/re-enactment of SEBI (MF) Regulations subsequent to the date of the Scheme Information Document shall prevail over those specified in this Scheme Information Document.

Schemes under this Scheme Information Document was approved by the Board of Directors of Lakshya Trustee Private Limited in its Board Meeting held on 16 July 2026. The Trustees have ensured that the schemes approved is a new product offered by Lakshya Mutual Fund and is not a minor modification to the existing schemes/fund/product.

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (MF) Regulations, guidelines and circulars issued by SEBI from time to time will be applicable. (SO 63)

Date: 27/07/2026
Place: Ahmedabad

For and on behalf of
Lakshya Asset Management Private Limited

Sd/-
(Mahek Gandhi)
Compliance Officer